

GARLAND COUNTY, ARKANSAS
ANNUAL FINANCIAL REPORT
CASH BASIS
FOR YEAR ENDED DECEMBER 31, 2021

	General Funds	Road Funds	Other Funds In the Aggregate/ Debt Service
Beginning Cash Balance - January 1, 2021	\$ 21,419,608.15	\$ 4,979,458.10	\$ 52,005,298.83
Ending Cash Balance - December 31, 2021	\$ 24,232,872.82	\$ 6,619,645.23	\$ 67,393,998.17
REVENUES			
State Aid	\$ 2,110,851.71	\$ 4,138,730.42	\$ 1,121,404.97
Federal Aid	200,660.28	374,576.22	10,331,703.08
Property Taxes	2,858,041.69	19.54	3,017,296.24
Sales Taxes	9,999,911.32	-	7,503,629.03
Fines, Forfeitures, and Costs	178,875.17	-	1,538,992.73
Investment Income	131,898.75	9,880.51	168,804.34
Officers' Fees	262,987.77	-	1,063,628.58
911 Fees	-	-	1,730,313.25
Jail Fees	-	-	584,384.00
Sanitation Fees	-	-	9,002,906.18
Franchise Fees	206,761.49	-	-
Insurance Premiums Collected Treasurer's	69,856.16	310.96	2,065.09
Commission	1,221,988.79	-	122,199.03
Collector's Commission	3,450,680.68	-	351,213.07
Assessor's Salary and Expense	1,218,093.66	-	1,845.72
Other	1,572,533.47	175,199.29	5,698,191.06
TOTAL REVENUES	\$ 23,483,140.94	\$ 4,698,716.94	\$ 42,238,576.37
LESS: COMMISSIONS	3,933,590.92	79,923.60	567,671.36
NET REVENUES	\$ 19,549,550.02	\$ 4,618,793.34	\$ 41,670,905.01
EXPENDITURES			
Current:			
General Government	\$ 5,552,723.55	\$ -	\$ 2,326,389.28
Highways and Streets	58,113.39	5,401,429.59	1,156,244.68
Health	7,813,431.53	-	9,724,803.75
Law Enforcement	66,348.35	-	2,190,971.43
Public Safety	-	-	2,995,201.50
Recreation and Culture	-	-	8,603,173.23
Sanitation	-	-	-
Social Services	176,715.52	-	-
TOTAL CURRENT	\$ 13,667,332.34	\$ 5,401,429.59	\$ 26,996,783.87
Debt Service:			
Bond Principal	-	-	\$ 14,690,000.00
Bond Interest and Other Charges	-	-	503,737.86
TOTAL EXPENDITURES	\$ 13,667,332.34	\$ 5,401,429.59	\$ 42,190,521.73
EXCESS OF REVENUES	\$ 5,882,217.68	\$ (782,636.25)	\$ (519,616.72)
OTHER FINANCING SOURCES (USES)			
Transfers In	\$ 2,471,352.34	\$ 2,451,823.38	\$ 3,155,013.30
Transfers Out	(5,535,670.09)	(29,000.00)	(2,513,518.93)
Bond Proceeds	-	-	15,433,541.24
Other Checks Paid	(4,635.26)	-	(166,719.55)
TOTAL OTHER FINANCING SOURCES (USES)	\$ (3,068,953.01)	\$ 2,422,823.38	\$ 15,908,316.06
EXCESS OF REVENUES AND OTHER SOURCES	\$ 2,813,264.67	\$ 1,640,187.13	\$ 15,388,699.34

Footnote: The Garland County 2021 Annual Financial Statement has been prepared on a cash basis, including the beginning cash balance as of January 1, 2021, and the ending cash balance on December 31, 2021. All revenues received, all amounts expended, all bonded indebtedness, and short-term indebtedness for the fiscal year have been included in the financial statement above as required by A.C.A §14-21-102.

Approved 
Garland County Treasurer, Tim Stockdale

Date: Feb 28, 2022

Approved 
Garland County Judge, Darryl Mahoney

Date: 02/28/2022

FEB 28 2022 AM 11:39
GARLAND COUNTY CLERK

