

GARLAND COUNTY, ARKANSAS
ANNUAL FINANCIAL REPORT
CASH BASIS
FOR YEAR ENDED DECEMBER 31, 2020

	General Funds	Road Funds	Other Funds In the Aggregate/ Debt Service
Beginning Cash Balance - January 1, 2020	\$ 18,636,909.22	\$ 3,331,550.24	\$ 49,580,161.83
Ending Cash Balance - December 31, 2020	\$ 21,419,608.15	\$ 4,979,458.10	\$ 52,005,298.83
 REVENUES			
State Aid	\$ 1,750,804.83	\$ 3,711,674.19	\$ 1,124,183.86
Federal Aid	2,515,103.82	385,791.86	486,516.74
Property Taxes	2,651,853.56	8,543.08	2,896,665.13
Sales Taxes	8,801,384.86	-	6,568,798.32
Fines, Forfeitures, and Costs	118,169.52	-	1,506,130.29
Investment Income	237,038.98	23,859.77	323,291.58
Officers' Fees	217,421.72	-	941,180.90
911 Fees	-	-	2,039,187.54
Jail Fees	4,635.00	-	520,920.00
Sanitation Fees	-	-	8,370,035.46
Franchise Fees	224,472.89	-	-
Insurance Premiums Collected	85,689.59	-	2,206.59
Treasurer's Commission	1,124,907.91	-	112,490.81
Collector's Commission	3,323,275.64	-	337,368.06
Assessor's Salary and Expense	1,235,678.21	-	4,002.39
Other	1,474,430.79	169,955.84	5,091,246.01
TOTAL REVENUES	\$ 23,764,867.32	\$ 4,299,824.74	\$ 30,324,223.68
LESS: COMMISSIONS	3,991,425.00	75,377.44	527,135.62
NET REVENUES	\$ 19,773,442.32	\$ 4,224,447.30	\$ 29,797,088.06
 EXPENDITURES			
Current:			
General Government	\$ 6,916,406.75		\$ 2,529,739.63
Highways and Streets		4,999,262.82	1,214,069.45
Health	62,992.46		
Law Enforcement	7,798,270.29		9,720,637.70
Public Safety	116,100.66		2,137,724.78
Recreation and Culture			3,149,382.02
Sanitation			8,112,738.70
Social Services	176,235.81		
TOTAL CURRENT	\$ 15,070,005.97	\$ 4,999,262.82	\$ 26,864,292.28
Debt Service:			
Bond Principal			\$ 12,655,000.00
Bond Interest and Other Charges			815,375.32
TOTAL EXPENDITURES	\$ 15,070,005.97	\$ 4,999,262.82	\$ 40,334,667.60
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	\$ 4,703,436.35	\$ (774,815.52)	\$ (10,537,579.54)
 OTHER FINANCING SOURCES (USES)			
Transfers In	\$ 2,626,850.98	\$ 2,451,823.38	\$ 2,046,595.78
Transfers Out	(4,542,881.40)	(29,000.00)	(2,553,388.74)
Bond Proceeds	-	-	13,713,503.18
Audit Adjustment Due Accounts	-	-	
Audit Adjustment From Accounts	-	-	
Other Checks Paid	(4,707.00)	(100.00)	(243,993.68)
TOTAL OTHER FINANCING SOURCES (USES)	\$ (1,920,737.42)	\$ 2,422,723.38	\$ 12,962,716.54
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	\$ 2,782,698.93	\$ 1,647,907.86	\$ 2,425,137.00