

**Garland County, Arkansas**

**Regulatory Basis Financial Statements  
and Other Reports**

**December 31, 2020**



GARLAND COUNTY, ARKANSAS  
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# Arkansas

**Sen. Ronald Caldwell**  
Senate Chair  
**Sen. Gary Stubblefield**  
Senate Vice Chair



**Rep. Richard Womack**  
House Chair  
**Rep. Nelda Speaks**  
House Vice Chair

**Roger A. Norman, JD, CPA, CFE, CFF**  
Legislative Auditor

## LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

### INDEPENDENT AUDITOR'S REPORT

Garland County, Arkansas Officials and Quorum Court Members  
Legislative Joint Auditing Committee

#### **Report on the Financial Statements**

We have audited the accompanying regulatory basis financial statements of the general fund, road fund, and other funds in the aggregate of Garland, Arkansas, as of and for the year ended December 31, 2020, and the related notes to the financial statements as listed in the table of contents.

#### ***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of Ark. Code Ann. § 10-4-412, as described in Note 1, to meet the requirements permitted by the State of Arkansas; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

#### ***Auditor's Responsibility***

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### ***Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As described in Note 1 of the financial statements, the financial statements are prepared by the County on the basis of the financial reporting provisions of Ark. Code Ann. § 10-4-412, which is a basis of accounting other than accounting principles generally accepted in the United States of America, to meet the requirements permitted by the State of Arkansas.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

#### ***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of Garland, Arkansas, as of December 31, 2020, or the revenues, expenditures, and changes in net position and, where applicable, cash flows thereof for the year then ended.

### **Unmodified Opinions on Regulatory Basis of Accounting**

In our opinion, the financial statements referred to above present fairly, in all material respects, the regulatory basis financial position of the general fund, road fund, and other funds in the aggregate of Garland County, Arkansas, as of December 31, 2020, the regulatory basis revenues, expenditures, and changes in net position, and the budgetary comparisons for the general fund and road fund for the year then ended in accordance with the financial reporting provisions of Ark. Code Ann. § 10-4-412 described in Note 1.

### **Other Matters**

#### *Supplementary and Other Information*

Our audit was conducted for the purpose of forming opinions on the accompanying regulatory basis financial statements. The accompanying supplementary information and other information listed in the table of contents are presented for purposes of additional analysis and are not a required part of the financial statements.

The supplementary information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. Such information has been subjected to the auditing procedures applied in the audit of the regulatory basis financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated, in all material respects, in relation to the regulatory basis financial statements as a whole on the basis of accounting described in Note 1.

The other information has not been subjected to the auditing procedures applied in the audit of the regulatory basis financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

### **Other Reporting Required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued our report dated June 1, 2021, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of the state constitution, laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

ARKANSAS LEGISLATIVE AUDIT



Roger A. Norman, JD, CPA, CFE, CFF  
Legislative Auditor

Little Rock, Arkansas  
June 1, 2021  
LOCO02620

# Arkansas

**Sen. Ronald Caldwell**  
Senate Chair  
**Sen. Gary Stubblefield**  
Senate Vice Chair



**Rep. Richard Womack**  
House Chair  
**Rep. Nelda Speaks**  
House Vice Chair

**Roger A. Norman, JD, CPA, CFE, CFF**  
Legislative Auditor

## LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON  
AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

### INDEPENDENT AUDITOR'S REPORT

Garland County, Arkansas Officials and Quorum Court Members  
Legislative Joint Auditing Committee

We have audited in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the accompanying regulatory basis financial statements of the general fund, road fund, and other funds in the aggregate of Garland County, Arkansas, as of and for the year ended December 31, 2020, and the related notes to the financial statements, and have issued our report thereon dated June 1, 2021. We issued an adverse opinion because the financial statements are prepared by the County on the basis of the financial reporting provisions of Ark. Code Ann. § 10-4-412, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material. However, with respect to the regulatory basis of accounting described in Note 1, our opinions on the general fund, road fund, and other funds in the aggregate were unmodified.

#### Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the County's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

#### Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of the state constitution, laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

We also reported to management of the County in a separate letter dated June 1, 2021.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the result of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT



Marti Steel, CPA  
Deputy Legislative Auditor

Little Rock, Arkansas  
June 1, 2021

# Arkansas



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Senate Chair  
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## LEGISLATIVE JOINT AUDITING COMMITTEE ARKANSAS LEGISLATIVE AUDIT

### MANAGEMENT LETTER

Garland County, Arkansas Officials and Quorum Court Members  
Legislative Joint Auditing Committee

The commentary contained in this letter relates to the following officials who held office during 2020:

County Judge: Darryl Mahoney  
Treasurer: Tim Stockdale  
Sheriff: Mike McCormick  
Tax Collector: Rebecca Dodd-Talbert  
County Clerk: Sarah Smith  
Circuit Clerk: Jeannie Pike  
Assessor: Shannon Sharp  
County Librarian: Adam Webb

We would like to communicate the following item that came to our attention during this audit. The purpose of such comment is to provide constructive feedback and guidance, in an effort to assist management to maintain a satisfactory level of compliance with the state constitution, laws and regulations, and to improve internal control. This matter was discussed previously with County officials during the course of our audit fieldwork and at the exit conference.

#### **County Judge**

The County paid three jail employees a total of \$6,208 to provide security services at the County Library without an authorizing ordinance, in noncompliance with Ark. Code Ann. § 14-14-1202.

This letter is intended solely for the information and use of the Legislative Joint Auditing Committee, the Quorum Court and County management, and other parties as required by Arkansas Code, and is not intended to be and should not be used by anyone other than these specified parties. However, pursuant to Ark. Code Ann. § 10-4-417, all reports presented to the Legislative Joint Auditing Committee are matters of public record and distribution is not limited.

ARKANSAS LEGISLATIVE AUDIT

Handwritten signature of Marti Steel in cursive.

Marti Steel, CPA  
Deputy Legislative Auditor

Little Rock, Arkansas  
June 1, 2021

GARLAND COUNTY, ARKANSAS  
BALANCE SHEET - REGULATORY BASIS  
DECEMBER 31, 2020

Exhibit A

	<u>General</u>	<u>Road</u>	<u>Other Funds in the Aggregate</u>
<b>ASSETS</b>			
Cash and cash equivalents	\$ 21,424,032	\$ 4,979,458	\$ 57,978,409
Accounts receivable	478,510	59,502	1,693,849
	<u>21,902,542</u>	<u>5,038,960</u>	<u>59,672,258</u>
<b>TOTAL ASSETS</b>			
<b>LIABILITIES AND FUND BALANCES</b>			
Liabilities:			
Accounts payable	\$ 265,168	\$ 52,186	\$ 1,087,187
Settlements pending	865,782		4,335,991
Total Liabilities	<u>1,130,950</u>	<u>52,186</u>	<u>5,423,178</u>
Fund Balances:			
Restricted	2,798	2,534,951	52,834,403
Committed	1,000,000		307,725
Assigned	4,425	2,451,823	1,106,952
Unassigned	19,764,369		
Total Fund Balances	<u>20,771,592</u>	<u>4,986,774</u>	<u>54,249,080</u>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>			
	<u>\$ 21,902,542</u>	<u>\$ 5,038,960</u>	<u>\$ 59,672,258</u>

The accompanying notes are an integral part of these financial statements.



GARLAND COUNTY, ARKANSAS  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
REGULATORY BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2020

Exhibit B

	General	Road	Other Funds in the Aggregate
REVENUES			
State aid	\$ 1,751,585	\$ 3,711,674	\$ 1,126,683
Federal aid	2,540,758	385,792	494,798
Property taxes	2,587,953	8,543	2,894,470
Sales taxes	8,801,385		20,015,321
Fines, forfeitures, and costs	116,939		1,507,115
Interest	224,152	23,860	394,731
Officers' fees	217,389		973,039
Jail fees	4,635		3,992,131
Franchise fees	224,499		
Insurance premiums collected	85,690		2,207
Sanitation fees			8,436,925
911 fees			1,882,005
Donations			494,304
Net increase (decrease) in the fair value of investments			4,498
Commissary sales			342,237
Treasurer's commission	146,634		112,491
Collector's commission	453,588		337,368
Taxes apportioned - Assessor's salary and expense	1,127,189		4,002
Other	1,298,194	26,719	865,600
	<u>19,580,590</u>	<u>4,156,588</u>	<u>43,879,925</u>
TOTAL REVENUES			
Less: Treasurer's commission	64,704	17,363	134,368
	<u>19,515,886</u>	<u>4,139,225</u>	<u>43,745,557</u>
NET REVENUES			
EXPENDITURES			
Current:			
General government	6,541,125		2,615,673
Law enforcement	7,659,790		9,863,594
Highways and streets		4,823,976	1,426,954
Public safety	60,185		2,111,852
Sanitation			8,156,196
Health	65,932		
Recreation and culture			3,112,061
Social services	175,199		
Total Current	<u>14,502,231</u>	<u>4,823,976</u>	<u>27,286,330</u>
Debt Service:			
Bond principal			12,655,000
Bond interest and other charges			815,375
	<u>14,502,231</u>	<u>4,823,976</u>	<u>40,756,705</u>
TOTAL EXPENDITURES			

GARLAND COUNTY, ARKANSAS  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
REGULATORY BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2020

Exhibit B

	<u>General</u>	<u>Road</u>	<u>Other Funds in the Aggregate</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>\$ 5,013,655</u>	<u>\$ (684,751)</u>	<u>\$ 2,988,852</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	1,006,162	2,451,823	1,140,556
Transfers out	<u>(3,220,385)</u>	<u>                    </u>	<u>(1,378,156)</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>(2,214,223)</u>	<u>2,451,823</u>	<u>(237,600)</u>
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	2,799,432	1,767,072	2,751,252
FUND BALANCES - JANUARY 1,	<u>17,972,160</u>	<u>3,219,702</u>	<u>51,497,828</u>
FUND BALANCES - DECEMBER 31	<u><u>\$ 20,771,592</u></u>	<u><u>\$ 4,986,774</u></u>	<u><u>\$ 54,249,080</u></u>

The accompanying notes are an integral part of these financial statements.

GARLAND COUNTY, ARKANSAS  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
BUDGET AND ACTUAL - GENERAL AND ROAD FUNDS - REGULATORY BASIS  
FOR THE YEAR ENDED DECEMBER 31, 2020

Exhibit C

	General			Road		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES						
State aid	\$ 1,565,000	\$ 1,751,585	\$ 186,585	\$ 3,580,000	\$ 3,711,674	\$ 131,674
Federal aid	180,478	2,540,758	2,360,280	355,000	385,792	30,792
Property taxes	2,355,000	2,587,953	232,953		8,543	8,543
Sales taxes	6,967,114	8,801,385	1,834,271			
Fines, forfeitures, and costs	125,000	116,939	(8,061)			
Interest	53,500	224,152	170,652	20,000	23,860	3,860
Officers' fees	197,000	217,389	20,389			
Jail fees	40,000	4,635	(35,365)			
Franchise fees	200,000	224,499	24,499			
Insurance premiums collected	100,000	85,690	(14,310)			
Treasurer's commission	313,301	146,634	(166,667)			
Collector's commission	895,149	453,588	(441,561)			
Taxes apportioned - Assessor's salary and expense	1,245,542	1,127,189	(118,353)			
Other	1,430,048	1,298,194	(131,854)	154,916	26,719	(128,197)
<b>TOTAL REVENUES</b>	<b>15,667,132</b>	<b>19,580,590</b>	<b>3,913,458</b>	<b>4,109,916</b>	<b>4,156,588</b>	<b>46,672</b>
Less: Treasurer's commission		64,704	(64,704)		17,363	(17,363)
<b>NET REVENUES</b>	<b>15,667,132</b>	<b>19,515,886</b>	<b>3,848,754</b>	<b>4,109,916</b>	<b>4,139,225</b>	<b>29,309</b>
EXPENDITURES						
Current:						
General government	9,155,090	6,541,125	2,613,965			
Law enforcement	8,170,056	7,659,790	510,266			
Highways and streets				6,529,563	4,823,976	1,705,587
Public safety	234,357	60,185	174,172			
Health	71,188	65,932	5,256			
Social services	179,810	175,199	4,611			
<b>TOTAL EXPENDITURES</b>	<b>17,810,501</b>	<b>14,502,231</b>	<b>3,308,270</b>	<b>6,529,563</b>	<b>4,823,976</b>	<b>1,705,587</b>

GARLAND COUNTY, ARKANSAS  
 STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -  
 BUDGET AND ACTUAL - GENERAL AND ROAD FUNDS - REGULATORY BASIS  
 FOR THE YEAR ENDED DECEMBER 31, 2020

Exhibit C

	General			Road		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	\$ (2,143,369)	\$ 5,013,655	\$ 7,157,024	\$ (2,419,647)	\$ (684,751)	\$ 1,734,896
OTHER FINANCING SOURCES (USES)						
Transfers in	3,976,365	1,006,162	(2,970,203)	2,451,823	2,451,823	
Transfers out	(3,374,042)	(3,220,385)	153,657			
TOTAL OTHER FINANCING SOURCES (USES)	602,323	(2,214,223)	(2,816,546)	2,451,823	2,451,823	
EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	(1,541,046)	2,799,432	4,340,478	32,176	1,767,072	1,734,896
FUND BALANCES - JANUARY 1,	5,536,401	17,972,160	12,435,759	2,060,921	3,219,702	1,158,781
FUND BALANCES - DECEMBER 31	\$ 3,995,355	\$ 20,771,592	\$ 16,776,237	\$ 2,093,097	\$ 4,986,774	\$ 2,893,677

The accompanying notes are an integral part of these financial statements.

GARLAND COUNTY, ARKANSAS  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2020

**NOTE 1: Summary of Significant Accounting Policies**

**A. Financial Reporting Entity**

The County is a political subdivision of the state governed by an elected quorum court. The reporting entity includes all the funds of the County.

**B. Basis of Presentation - Regulatory**

The financial statements are presented in accordance with the regulatory basis of presentation as prescribed or permitted by Ark. Code Ann. § 10-4-412. The law requires that the financial statements be presented on a fund basis with, as a minimum, the general fund and road fund presented separately with all other funds included in the financial statements presented in the aggregate. This law also stipulates that the financial statements consist of a balance sheet; a statement of revenues, expenditures, and changes in fund balances; a comparison of the final adopted budget to actual expenditures for the general and road funds; notes to financial statements; and a supplemental schedule of capital assets.

The regulatory basis of presentation is not in accordance with generally accepted accounting principles (GAAP). GAAP require that basic financial statements present government-wide and fund financial statements. Additionally, GAAP require the following major concepts: Management's Discussion and Analysis, separate financial statements for fiduciary fund types and other requirements for fiduciary fund types, specific procedures for the identification of major governmental funds, and applicable note disclosures. The regulatory basis of presentation does not require government-wide financial statements or the previously identified concepts.

A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with related liabilities and residual balances, and changes therein, which are segregated for purposes of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

The following types of funds are recognized in the accompanying regulatory basis financial statements.

**General Fund** - The General Fund is used to account for and report all financial resources not accounted for and reported in another fund. The General Fund heading as it appears in the financial statements includes the following accounts: County General, General Reserve, Coronavirus Relief, Ouachita Memorial Hospital Sale, and the General Reserve Capital Improvement.

**Road Fund** - The Road Fund (Special Revenue Fund) is used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. The Road Fund accounts for and reports proceeds of state highway turnback and federal aid that are restricted or committed for maintaining and constructing roads.

**Other Funds in the Aggregate** - Other Funds in the Aggregate consist of all funds included in the financial statements except for the General and Road Funds. The following types of funds are included in this column as follows:

**Special Revenue Funds** - Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. See Schedules 1 and 2 for Special Revenue Funds as reported with other funds in the aggregate.

**Capital Projects Funds** - Capital Projects Funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlay, including the acquisition or construction of capital facilities and other capital assets. See Schedules 1 and 2 for the Capital Project Fund as reported with other funds in the aggregate.

**Debt Service Funds** - Debt Service Funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for principal and interest. See Schedules 1 and 2 for Debt Service Funds as reported with other funds in the aggregate.

**Custodial Funds** - Custodial Funds are used to report resources held by the reporting government in a purely custodial capacity (assets equal liabilities). See Schedule 1 for Custodial Funds as reported with other funds in the aggregate.

GARLAND COUNTY, ARKANSAS  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2020

**NOTE 1: Summary of Significant Accounting Policies (Continued)**

**C. Basis of Accounting - Regulatory**

The financial statements are prepared on the regulatory basis of accounting as prescribed or permitted by Ark. Code Ann. § 10-4-412. This regulatory basis differs from accounting principles generally accepted in the United States of America. Revenues generally are recognized as soon as they are both measurable and available except for Treasurer's and Collector's commission and Taxes apportioned – Assessor's salary and expense which are recognized when earned. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current period. However, most state aid received from the State Treasury, as well as county sales taxes, is by state law revenue of the year in which it was received by the government. Expenditures generally are recorded when a liability is incurred. Liabilities incurred by the government on or before the end of the current period that are paid within 60 days of the end of the current period, are considered to be expenditures of the current period. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due. As a result of the use of this regulatory basis of accounting, capital assets and long-term debt are not recorded in these financial statements. Pension trust funds are reported in a separate column as part of supplementary information in order to provide users of the financial statements a better understanding of the entity as a whole.

The regulatory basis of accounting is not in accordance with generally accepted accounting principles (GAAP). GAAP require the following major concepts: Accrual basis of accounting for government-wide financial statements, including depreciation expense, modified accrual basis of accounting for fund financial statements, separate identification of special and extraordinary items, inclusion of capital assets and debt in the financial statements, inclusion of the net pension liability in the financial statements, and applicable note disclosures. The regulatory basis of accounting does not require the previously identified concepts.

**D. Assets, Liabilities, and Fund Balances**

Cash and Cash Equivalents

For the purpose of financial reporting, "cash and cash equivalents" includes all demand, savings, and money market accounts, certificates of deposit, and treasury bills.

Settlements Pending

Settlements pending are considered fines, forfeitures, costs, officer's fees, solid waste fees, landfill fees, trust, property taxes, and excess commissions that have not been transferred to the appropriate entities.

Fund Balance Classifications

1. Restricted fund balance – amounts that are restricted when constraints placed on the use of resources are either (a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.
2. Committed fund balance – amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the Quorum Court.
3. Assigned fund balance – amounts that are constrained by the Quorum Court's intent to be used for specific purposes, but are neither restricted nor committed.
4. Unassigned fund balance – amounts that have not been assigned to other funds and that have not been restricted, committed, or assigned to specific purposes within the general fund. This classification may also include negative amounts in other governmental funds, if expenditures incurred for specific purposes exceeded the amounts restricted, committed, or assigned to those purposes.

GARLAND COUNTY, ARKANSAS  
 NOTES TO FINANCIAL STATEMENTS  
 DECEMBER 31, 2020

**NOTE 1: Summary of Significant Accounting Policies (Continued)**

**E. Property Taxes**

A lien attaches to the real property in January and on personal property in June of each year. Property taxes are collectible beginning the first business day of March of the subsequent year, but are not considered delinquent until after October 15.

**F. Budget Law**

1. Legal Requirements

State law requires that the Quorum Court, before the end of each fiscal year, make appropriations, by ordinance, for the expenditures of County government for the following year. The Quorum Court may make appropriation amendments at any time during the current fiscal year. Appropriations lapse at the end of each year. Under certain conditions, the budget may be amended subsequent to the year-end.

2. Accounting

The County prepared an annual budget on the regulatory basis for the General Fund, Road Fund, and the other operating funds.

**G. Fund Balance Classification Policies and Procedures**

The County's highest level of decision-making authority is its Quorum Court. The establishment of amounts classified as committed fund balances and any subsequent modifications to such balances are the result of formal action taken by the Quorum Court through passage of an ordinance. The Quorum Court is authorized to assign amounts to a specific purpose, although a formal policy has not been established.

The County does not have a policy addressing whether it considers restricted or unrestricted amounts to have been spent when an expenditure is incurred for purposes for which both restricted and unrestricted amounts are available. For classification of fund balance amounts, restricted resources are considered spent before unrestricted. The County does not have a policy addressing which resources to use within the unrestricted fund balance when committed, assigned, or unassigned fund balances are available. When expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used, committed amounts are reduced first, followed by assigned amounts, and then unassigned amounts.

**NOTE 2: Cash Deposits with Financial Institutions**

Cash deposits are carried at cost (carrying value). A comparison of the bank balance and carrying value is as follows:

	Carrying Amount	Bank Balance
Insured (FDIC)	\$ 2,877,842	\$ 2,875,128
Collateralized:		
Collateral held by the County's agent, pledging bank or pledging bank's trust department or agent in the County's name	55,424,756	56,527,187
U.S. government guaranteed accounts	26,074,114	26,074,114
Total Deposits	\$ 84,376,712	\$ 85,476,429

The above total deposits do not include cash on hand of \$5,187.

GARLAND COUNTY, ARKANSAS  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2020

**NOTE 3: Legal or Contractual Provisions for Deposits and Investments**

State law generally requires that county funds be deposited in federally insured banks located in the State of Arkansas. The county deposits may be in the form of checking accounts, savings accounts, and time deposits. Public funds may be invested in eligible investment securities having a maturity of not longer than 5 years from the date of acquisition unless, as documented at the time of acquisition, the investment is to fund or support a specific purpose and there are no expectations that the investment will be sold before maturity; an Arkansas bank certificate of deposit; an account established by a local government joint investment trust; or an Arkansas financial institution repurchase agreement for eligible investment securities in which the seller agrees to repurchase the investment at a price including interest earned during the holding period as determined by the repurchase agreement.

**NOTE 4: Accounts Receivable**

The accounts receivable balance at December 31, 2020 is composed of the following:

Description	General Fund	Road Fund	Other Funds in the Aggregate
State aid	\$ 780		
Federal aid	27,390		\$ 14,888
Fines, forfeitures, and costs	9,765		80,089
Interest	13,312		51,234
Officers' fees	19,399		90,114
Jail fees			562,606
Franchise fees	54,975		
Sanitation fees			435,350
911 fees			19,282
Other	136,702	\$ 1,488	47,287
Treasurer's commission charged	216,187	58,014	392,999
Totals	<u>\$ 478,510</u>	<u>\$ 59,502</u>	<u>\$ 1,693,849</u>

**NOTE 5: Accounts Payable**

The accounts payable balance at December 31, 2020, is composed of the following:

Description	General Fund	Road Fund	Other Funds in the Aggregate
Vendor payables	<u>\$ 265,168</u>	<u>\$ 52,186</u>	<u>\$ 1,087,187</u>



GARLAND COUNTY, ARKANSAS  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2020

**NOTE 6: Details of Fund Balance Classifications**

Fund balance classifications at December 31, 2020, are composed of the following:

Description	General Fund	Road Fund	Other Funds in the Aggregate
Fund Balances			
Restricted for:			
General government	\$ 2,798		\$ 1,739,706
Law enforcement			8,628,460
Highways and streets		\$ 2,534,951	
Public safety			317,908
Sanitation			10,801,098
Recreation and culture			7,382,137
Capital outlay			18,105,136
Debt service			5,859,958
Total Restricted	<u>2,798</u>	<u>2,534,951</u>	<u>52,834,403</u>
Committed for:			
General government	1,000,000		
Law enforcement			307,725
Total Committed	<u>1,000,000</u>		<u>307,725</u>
Assigned to:			
General government	4,425		54,361
Law enforcement			87,547
Highways and streets		2,451,823	
Public safety			881,307
Debt service			83,737
Total Assigned	<u>4,425</u>	<u>2,451,823</u>	<u>1,106,952</u>
Unassigned	<u>19,764,369</u>		
Totals	<u>\$ 20,771,592</u>	<u>\$ 4,986,774</u>	<u>\$ 54,249,080</u>

**NOTE 7: Legal Debt Limit**

A. Property Tax Secured Bonded Debt

The County is subject to a constitutional limitation for bonded indebtedness equal to 10% of the total assessed value for tax purposes of real and personal property as determined by the last tax assessment. At December 31, 2020, the legal debt limit for bonded debt was \$193,849,707. There were no property tax secured bond issues.

B. Short-term Financing Obligations

The County is subject to a constitutional limitation for short-term financing obligations equal to 2.5% of the assessed value of taxable property within the County as determined by the last tax assessment. At December 31, 2020, the legal debt limit for short-term financing obligations was \$50,081,840. There were no short-term financing obligations.

GARLAND COUNTY, ARKANSAS  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2020

**NOTE 8: Commitments**

Total commitments consist of the following at December 31, 2020:

	December 31, 2020
Long-term liabilities	\$ 23,731,718
Noncancellable leases	117,877
Reappraisal contract	1,420,000
 Total Commitments	 \$ 25,269,595

Long-term Liabilities

Long-term liabilities at December 31, 2020, are comprised of the following:

	December 31, 2020
<u>Bonds</u>	
Capital Improvement Refunding Revenue Bonds, Series 2015, dated April 14, 2015, in the amount of \$1,615,000 due in annual installments of \$220,000 to \$245,000 due May 1 beginning in 2016 through May 2022; interest rate of 2% to 2.25% due May 1 and November 1 beginning November 2015. Payments are to be made from the 2015 Capital Improvement Refunding Revenue Bond Fund.	\$ 480,000
Sales & Use Tax Bond, Series 2016, dated December 1, 2016, in the amount of \$54,695,000, due in annual installments of \$280,000 to \$8,225,000 due November 1 beginning in 2017 through November 2024; interest rate of 1.340% to 2.502% due May 1 and November 1 beginning May 2017. Payments are to be made from the 2016 Sales and Use Tax Bond Fund.	22,425,000
Total Bonds	22,905,000
Compensated absences consisting of accrued vacation adjusted to current salary cost	816,804
Landfill closure and postclosure care costs	9,914
Total Long-term liabilities	\$ 23,731,718

Due to the County's regulatory basis of accounting, these liabilities are not recorded in the financial statements.

The County's outstanding bonds payable of \$480,000 contain a provision that in an event of default, the Trustee may, and upon written request of the owners of not less than 25% in principal amount of the bonds then outstanding shall, by proper suit compel the performance of the duties of the officials of the County and officials of the State to take any action or obtain any proper relief in law or equity available under the Constitution and laws of the State.

The County's outstanding bonds payable of \$22,425,000 contain a provision that in an event of default, the Trustee may, and upon written request of the owners of not less than 10% in principal amount of the bonds then outstanding shall, by proper suit compel the performance of the duties of the officials of the County and officials of the State to take any action or obtain any proper relief in law or equity available under the Constitution and laws of the State.

GARLAND COUNTY, ARKANSAS  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2020

**NOTE 8: Commitments (Continued)**

Post Employment Benefits Other Than Pensions

The amount of any actuarially determined accrued liability for post employment benefits other than pensions was not determined.

Landfill Closure and Postclosure Care Costs

Garland County is the owner of permit # 0300-S4 to operate a Class IV solid waste landfill. State and federal regulations require a final cover to be placed on the landfill site when it stops accepting waste and the performance of certain maintenance and monitoring functions at the site for two years after the closure. Although closure and postclosure care costs will be paid only near or after the date the landfill stops accepting waste, a portion of these closure and postclosure care costs are being recognized as a commitment each year based on landfill capacity used as of the balance sheet date. The estimated liability for the landfill closure and postclosure care costs has a balance of \$9,914 as of December 31, 2020, which is based on 1.07% usage of the landfill. The County will recognize the remaining estimated closure and postclosure care costs of \$912,902 as the remaining estimated capacity is filled. At the present utilization rate, the landfill site has an estimated life expectancy of 77 years.

Estimated costs are based on the amount that would be paid if all equipment, facilities, and services required to close, monitor, and maintain the landfill were acquired as of December 31, 2020. However, the actual cost of closure and postclosure care may be higher due to inflation, changes in technology, or changes in landfill laws and regulations.

In accordance with Arkansas Department of Environmental Quality (ADEQ) Regulation 22, Chapter 14, Garland County has elected to use the Local Governmental Financial Test to demonstrate financial assurance for closure and postclosure care costs. A copy of the financial assurance obligation can be obtained from ADEQ as approved on February 24, 2021.

Long-Term Debt Issued and Outstanding

<u>Date of Issue</u>	<u>Date of Final Maturity</u>	<u>Rate of Interest</u>	<u>Amount Authorized and Issued</u>	<u>Debt Outstanding December 31, 2020</u>	<u>Maturities to December 31, 2020</u>
<u>Bonds</u>					
4/14/15	5/1/22	2-2.25%	\$ 1,615,000	\$ 480,000	\$ 1,135,000
12/1/16	11/1/24	1.34-2.502%	54,695,000	22,425,000	\$ 32,270,000
Total Bonds			<u>56,310,000</u>	<u>22,905,000</u>	<u>33,405,000</u>
Total Long-Term Debt			<u>\$ 56,310,000</u>	<u>\$ 22,905,000</u>	<u>\$ 33,405,000</u>

Changes in Long-Term Debt

	<u>Balance January 01, 2020</u>	<u>Retired</u>	<u>Balance December 31, 2020</u>
Bonds payable	<u>\$ 35,560,000</u>	<u>\$ 12,655,000</u>	<u>\$ 22,905,000</u>

GARLAND COUNTY, ARKANSAS  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2020

**NOTE 8: Commitments (Continued)**

Debt Service Requirements to Maturity

The County is obligated for the following amounts at December 31, 2020:

Years Ending December 31,	Bonds		
	Principal	Interest	Total
2021	\$ 10,920,000	\$ 496,988	\$ 11,416,988
2022	8,280,000	284,438	8,564,438
2023	3,705,000	92,699	3,797,699
Totals	<u>\$ 22,905,000</u>	<u>\$ 874,125</u>	<u>\$ 23,779,125</u>

Noncancellable Lease

The County entered into a noncancellable lease agreement for copy machines, printers, and postage machines. At the end of the lease term, the County may purchase at market value. The County is obligated for the following amounts for the next four years:

Year	December 31, 2020
2021	\$ 51,382
2022	42,121
2023	22,863
2024	1,511
Total	<u>\$ 117,877</u>

Rental expense for 2020 was \$64,281.

County-Wide Reappraisal Contract

The County entered into a contract with Arkansas CAMA Technology, Inc. on December 19, 2017, for a county-wide reappraisal. The County is obligated for 60 monthly payments of \$59,167 for a total of \$3,550,000 beginning February 1, 2018. Contract expense for 2020 was \$710,000.

The County is obligated for the following amounts at December 31, 2020:

Year	December 31, 2020
2021	\$ 710,000
2022	710,000
Total	<u>\$ 1,420,000</u>

GARLAND COUNTY, ARKANSAS  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2020

**NOTE 9: Interfund Transfers**

The General Fund transferred \$2,451,823 to the Road Fund and \$768,562 to Other Funds in the Aggregate to supplement operations. The Other Funds in the Aggregate transferred \$1,006,162 to the General Fund for grant reimbursements, court costs and fines in excess of debt requirements. Within Other Funds in the Aggregate, \$244,534 was transferred for debt service related payments, and \$127,460 for court costs and fines in excess of debt requirements.

**NOTE 10: Pledged Revenues**

Fines and Court Costs

The County has pledged fines and court costs collected by or through the Hot Springs District court for the use of the court buildings to repay \$1,615,000 in bonds that were issued in 2015 for the purpose of refunding the 2008 Capital Improvement Refunding Revenue Bonds. Total principal and interest remaining on the bonds are \$480,000 and \$10,619, respectively, payable through May 1, 2022. For 2020, principal and interest paid were \$235,000 and \$12,563, respectively.

The Debt Service Fund received \$1,036,670 of pledged revenues and transferred \$846,209 and \$244,534, to the General Fund and the 2015 Capital Improvement Refunding Revenue Bond Fund, respectively. Pledged revenues received in excess of debt service payments on these bonds is permitted to be used for other county expenditures.

Sales and Use Taxes

The County pledged future .625% sales and use taxes to repay \$54,695,000 in sales and use tax bonds that were issued in 2016 to provide funding for the cost of new and improvements to existing roads, streets, and related structures, including particularly, without limitation, overpasses, underpasses, bridges, and sidewalks, and any necessary land easements, rights of way, and related intersection improvements, drainage and traffic control devices, and improvements. Total principal and interest remaining on the bonds are \$22,425,000 and \$863,506, respectively, payable through November 1, 2024. For 2020, principal and interest paid were \$12,420,000 and \$796,463, respectively.

The Debt Service Fund received \$13,446,523 in sales taxes in 2020. Any sales taxes collected in excess of debt service payments on these bonds are to be held in the 2016 Sales and Use Tax Bond Debt Service Fund to be used to retire the bond.

**NOTE 11: Joint Venture: Eighteenth Judicial District (East) Drug Task Force**

The Sheriff of Garland County, the City of Hot Springs Police Chief, and the Prosecuting Attorney of the Eighteenth Judicial District (East) entered into an agreement to establish the Eighteenth Judicial District (East) Drug Task Force. Funding is provided through federal and state grants in addition to contributions from participating entities. Equal shares of matching funds are provided by Garland County and the City of Hot Springs. In 2020, Garland County contributed \$30,000 to the Eighteenth Judicial District (East) Drug Task Force. Separate financial statements for the Eighteenth Judicial District (East) Drug Task Force are not available.

**NOTE 12: Jointly Governed Organization: Southwest Central Regional Solid Waste Management District**

Pursuant to Act 752 of the Acts of Arkansas of 1991, the Southwest Central Regional Solid Waste Management District and Board were organized to protect public health and environmental quality for its service area by establishing a regional solid waste management system in Arkansas Counties of Clark, Garland, and Hot Spring. The District's board of directors is composed in accordance with the requirements of the Act and is comprised of representatives of the counties in the District and representatives of all first class cities, of all cities with a population over 2,000, and of the largest city of each county in the District. The County made no contributions to or disbursements on behalf of the Southwest Central Regional Solid Waste Management District in 2020. All financial transactions are between the Southwest Central Regional Solid Waste Management District and the Hot Spring County Solid Waste Authority, Inc. Separate financial statements of the Southwest Central Regional Solid Waste Management District are available at 1000 Central Avenue, Hot Springs, AR, 71903.

GARLAND COUNTY, ARKANSAS  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2020

**NOTE 13: Risk Management**

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters. These risks are covered by commercial insurance purchased from independent third parties and participation in a public entity risk pool. The amount of settlements, if any, has not exceeded the insurance coverage for each of the past three years. There were no significant reductions in insurance coverage in the major categories of risk from coverage in the prior year.

The County participates in the Association of Arkansas Counties Program (public entity risk pools) for coverage in the following areas:

Workers' Compensation - This program provides statutory benefits for losses incurred by County officials, employees, and volunteer fire fighters while performing work for the County. Rates for counties participating in this program are revised annually based on the cost experience of the particular county or group as determined by the Workers' Compensation Commission.

Vehicle Program

A. Liability - This program may pay all sums the County legally must pay as damages because of bodily injury, death, or property damage to which this agreement applies involving a covered county vehicle and for which the County is liable. The limit of payment by the program is \$25,000 for bodily injury per person, \$50,000 for bodily injury per accident, and \$25,000 for property damage per accident. The County shall pay into the program each year a charge established annually by the Risk Management Fund Board for covered county vehicles owned or leased by the County.

B. Physical Damage - This program covers vehicles (excluding mobile equipment) which are the property of the participating county. Property is valued at the full cost to repair or replace the property after deduction for depreciation. Loss amounts payable will be reduced by the deductible amount of \$500 per occurrence. The County agrees to pay into the program each year a service charge established annually by the Risk Management Fund Board for covered property.

General Liability Program - The program shall provide legal defense in civil rights suits against the county government of a participating county and pay judgments imposed on County officials and employees and the county government and county-formed boards and commissions. Coverage is limited to \$350,000 per case with an annual aggregate of \$350,000. The County agrees to pay into the program each year a rate established by the Risk Management Fund Board.

The County participates in the Self-Insured Fidelity Bond Program administered by the Governmental Bonding Board. This program covers actual losses sustained by the participating entity through any fraudulent or dishonest act or acts committed by any of the officials or employees, acting alone or in collusion with others, during the bond period to an amount not exceeding the lesser of \$300,000 or the amount of the bond. Premiums for coverage are determined by the State Risk Manager and approved by the Board. These premiums are paid by the State Treasurer from funds withheld from the County Aid Fund. There is a \$2,500 deductible per occurrence.

The County has acquired additional insurance policies pertaining to the library as follows: Library Directors and Officers Liability, Library Employment Practices Liability, and Library Commercial General Liability, policy limits are \$1,000,000 per occurrence. In addition, the County has acquired Library Museum Liability, \$100,000 per occurrence.

**NOTE 14: Arkansas Public Employees Retirement System**

Plan Description

The County contributes to the Arkansas Public Employees Retirement System (APERS), a cost-sharing multiple-employer defined benefit pension plan. APERS, administered by a Board of Trustees, provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by State law and can be amended only by the Arkansas General Assembly. The Arkansas Public Employees Retirement System issues a publicly available financial report that includes financial statements and required supplementary information for APERS. That report may be obtained by writing to Arkansas Public Employees Retirement System, 124 W. Capitol, Suite 400, Little Rock, Arkansas 72201, by calling 1-800-682-7377, or on their website [www.apers.org](http://www.apers.org).

GARLAND COUNTY, ARKANSAS  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2020

**NOTE 14: Arkansas Public Employees Retirement System (Continued)**

Funding Policy

APERS has contributory and non-contributory plans. Contributory members are required by State law to contribute 5% of their salary. Each participating employer is required by State law to contribute at a rate established by the Board of Trustees of the system based on the annual actuarial valuation. The County's contributions to the plan for the year ended June 30, 2020 (date of APERS Employer Allocation Report) were \$2,530,154.

Net Pension Liability

The requirements of Governmental Accounting Standards Board Statement no. 68, under the regulatory basis of accounting, are limited to disclosure of the County's share of the collective net pension liability. The County's proportionate share of the collective net pension liability at June 30, 2020 (actuarial valuation date and measurement date) was \$24,238,286.

**NOTE 15: Corona Virus (COVID-19)**

On March 11, 2020, the Governor of Arkansas issued Executive Order 20-03 declaring an emergency and ordered Arkansas Department of Health to take action to prevent the spread of coronavirus disease 2019 (COVID-19). On November 3, 2020, the County received \$2,354,678 in federal aid from the Coronavirus Aid, Relief and Economic Securities (CARES) Act and on June 1, 2021, the County received \$9,652,283 in federal aid from the American Rescue Plan Act of 2021. The extent of the impact of COVID-19 on financial statements for future reporting periods remains uncertain.

GARLAND COUNTY, ARKANSAS  
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -  
 REGULATORY BASIS  
 DECEMBER 31, 2020

Schedule 1

SPECIAL REVENUE FUNDS

	Treasurer's Automation	Collector's Automation	Circuit Court Automation	Assessor's Amendment no. 79	County Clerk's Cost	County Recorder's Cost	County Library	Solid Waste	Assessor's Reappraisal Cost
<b>ASSETS</b>									
Cash and cash equivalents	\$ 280,000	\$ 677,873	\$ 17,191	\$ 76,158	\$ 55,403	\$ 449,577	\$ 7,378,967	\$ 10,510,353	\$ 1
Accounts receivable			2,707	584	2,050	97,228	49,864	646,178	
<b>TOTAL ASSETS</b>	<b>\$ 280,000</b>	<b>\$ 677,873</b>	<b>\$ 19,898</b>	<b>\$ 76,742</b>	<b>\$ 57,453</b>	<b>\$ 546,805</b>	<b>\$ 7,428,831</b>	<b>\$ 11,156,531</b>	<b>\$ 1</b>
<b>LIABILITIES AND FUND BALANCES</b>									
<b>Liabilities:</b>									
Accounts payable	\$ 7,210	\$ 6,917			\$ 109	\$ 1,529	\$ 46,694	\$ 355,433	
Settlements pending									
<b>Total Liabilities</b>	<b>7,210</b>	<b>6,917</b>			<b>109</b>	<b>1,529</b>	<b>46,694</b>	<b>355,433</b>	
<b>Fund Balances:</b>									
Restricted	272,790	670,956	\$ 19,898	\$ 76,742	57,344	545,276	7,382,137	10,801,098	
Committed									
Assigned									\$ 1
<b>Total Fund Balances</b>	<b>272,790</b>	<b>670,956</b>	<b>19,898</b>	<b>76,742</b>	<b>57,344</b>	<b>545,276</b>	<b>7,382,137</b>	<b>10,801,098</b>	<b>1</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 280,000</b>	<b>\$ 677,873</b>	<b>\$ 19,898</b>	<b>\$ 76,742</b>	<b>\$ 57,453</b>	<b>\$ 546,805</b>	<b>\$ 7,428,831</b>	<b>\$ 11,156,531</b>	<b>\$ 1</b>



GARLAND COUNTY, ARKANSAS  
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -  
 REGULATORY BASIS  
 DECEMBER 31, 2020

Schedule 1

SPECIAL REVENUE FUNDS

	Support Collection Cost	Breathalyzer	Garland County Detention Center Maintenance and Operations	Boating Safety	911 Emergency	Rescue / Emergency Response / Law Enforcement Vehicle	Public Defender	Case Coordinator (Victim/Witness)	Adult Drug Court
<b>ASSETS</b>									
Cash and cash equivalents	\$ 48,247	\$ 12,041	\$ 49,377	\$ 86,839	\$ 1,119,571	\$ 49,183	\$ 64,943	\$ 83,212	\$ 12,774
Accounts receivable	556		19,348	1,991	50,680	1,866	39		504
<b>TOTAL ASSETS</b>	<b>\$ 48,803</b>	<b>\$ 12,041</b>	<b>\$ 68,725</b>	<b>\$ 88,830</b>	<b>\$ 1,170,251</b>	<b>\$ 51,049</b>	<b>\$ 64,982</b>	<b>\$ 83,212</b>	<b>\$ 13,278</b>
<b>LIABILITIES AND FUND BALANCES</b>									
<b>Liabilities:</b>									
Accounts payable			\$ 9,749	\$ 372	\$ 6,036		\$ 7,481	\$ 802	\$ 55
Settlements pending									
<b>Total Liabilities</b>			<b>9,749</b>	<b>372</b>	<b>6,036</b>		<b>7,481</b>	<b>802</b>	<b>55</b>
<b>Fund Balances:</b>									
Restricted	\$ 48,803	\$ 12,041	54,519	88,458	317,908	\$ 51,049		82,410	13,223
Committed									
Assigned			4,457		846,307		57,501		
<b>Total Fund Balances</b>	<b>48,803</b>	<b>12,041</b>	<b>58,976</b>	<b>88,458</b>	<b>1,164,215</b>	<b>51,049</b>	<b>57,501</b>	<b>82,410</b>	<b>13,223</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 48,803</b>	<b>\$ 12,041</b>	<b>\$ 68,725</b>	<b>\$ 88,830</b>	<b>\$ 1,170,251</b>	<b>\$ 51,049</b>	<b>\$ 64,982</b>	<b>\$ 83,212</b>	<b>\$ 13,278</b>

GARLAND COUNTY, ARKANSAS  
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -  
 REGULATORY BASIS  
 DECEMBER 31, 2020

Schedule 1

SPECIAL REVENUE FUNDS

	Circuit Court Juvenile Division	Circuit Clerk Commissioner's Fee	Assessor's Late Assessment Fee	Detention Facility	Court Cost	Animal Control	Detention Facility Reserve	Sheriff's Commissary	Court Security Grant
<b>ASSETS</b>									
Cash and cash equivalents	\$ 124,845	\$ 44,948	\$ 22,379	\$ 6,498,214	\$ 197,184	\$ 379,270	\$ 200,079	\$ 302,109	\$ 49
Accounts receivable	4,783	386	82	683,464		1,838	9,415	34,922	
<b>TOTAL ASSETS</b>	<b>\$ 129,628</b>	<b>\$ 45,334</b>	<b>\$ 22,461</b>	<b>\$ 7,181,678</b>	<b>\$ 197,184</b>	<b>\$ 381,108</b>	<b>\$ 209,494</b>	<b>\$ 337,031</b>	<b>\$ 49</b>
<b>LIABILITIES AND FUND BALANCES</b>									
<b>Liabilities:</b>									
Accounts payable	\$ 300			\$ 96,223	\$ 1,322	\$ 435		\$ 29,306	
Settlements pending									
<b>Total Liabilities</b>	<b>300</b>			<b>96,223</b>	<b>1,322</b>	<b>435</b>		<b>29,306</b>	
<b>Fund Balances:</b>									
Restricted	129,328	\$ 45,334	\$ 22,461	7,085,455	195,862	380,673	\$ 209,494		\$ 49
Committed								307,725	
Assigned									
<b>Total Fund Balances</b>	<b>129,328</b>	<b>45,334</b>	<b>22,461</b>	<b>7,085,455</b>	<b>195,862</b>	<b>380,673</b>	<b>209,494</b>	<b>307,725</b>	<b>49</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 129,628</b>	<b>\$ 45,334</b>	<b>\$ 22,461</b>	<b>\$ 7,181,678</b>	<b>\$ 197,184</b>	<b>\$ 381,108</b>	<b>\$ 209,494</b>	<b>\$ 337,031</b>	<b>\$ 49</b>

GARLAND COUNTY, ARKANSAS  
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -  
 REGULATORY BASIS  
 DECEMBER 31, 2020

Schedule 1

SPECIAL REVENUE FUNDS

	Bulletproof Vest Grant	Drug Task Force - Investigator Grant	Selective Traffic Enforcement Project (STEP) Grant	Juvenile Detention Grant In Aid	Victims of Crime Act (VOCA) Program Grant	Justice Assistance Grant (JAG)	Hazard Mitigation Assistance Grant	Juvenile Court Incentive Program Grant	Juvenile Drug Court Accountability Grant
<b>ASSETS</b>									
Cash and cash equivalents	\$ 3,834	\$ 17,222	\$ 14,002	\$ 26,336	\$ 5,335	\$ 5,023	\$ 35,000	\$ 755	\$ 9,991
Accounts receivable		4,069	6,584		8,304				
<b>TOTAL ASSETS</b>	<u>\$ 3,834</u>	<u>\$ 21,291</u>	<u>\$ 20,586</u>	<u>\$ 26,336</u>	<u>\$ 13,639</u>	<u>\$ 5,023</u>	<u>\$ 35,000</u>	<u>\$ 755</u>	<u>\$ 9,991</u>
<b>LIABILITIES AND FUND BALANCES</b>									
<b>Liabilities:</b>									
Accounts payable	\$ 714	\$ 64	\$ 20	\$ 7,907	\$ 2,755				
Settlements pending									
<b>Total Liabilities</b>	<u>714</u>	<u>64</u>	<u>20</u>	<u>7,907</u>	<u>2,755</u>				
<b>Fund Balances:</b>									
Restricted	3,120	21,227		18,429	10,884			\$ 755	\$ 9,991
Committed									
Assigned			20,566			\$ 5,023	\$ 35,000		
<b>Total Fund Balances</b>	<u>3,120</u>	<u>21,227</u>	<u>20,566</u>	<u>18,429</u>	<u>10,884</u>	<u>5,023</u>	<u>35,000</u>	<u>755</u>	<u>9,991</u>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<u>\$ 3,834</u>	<u>\$ 21,291</u>	<u>\$ 20,586</u>	<u>\$ 26,336</u>	<u>\$ 13,639</u>	<u>\$ 5,023</u>	<u>\$ 35,000</u>	<u>\$ 755</u>	<u>\$ 9,991</u>

GARLAND COUNTY, ARKANSAS  
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -  
 REGULATORY BASIS  
 DECEMBER 31, 2020

Schedule 1

	SPECIAL REVENUE FUNDS					CAPITAL PROJECTS FUND	DEBT SERVICE FUNDS		
	Coronavirus Emergency Supplemental Funding Grant	Juvenile Officer Grant	Entergy Grant - Boating Safety Program	Juvenile Courtroom Projection Project Grant	Communication Facility and Equipment	Road Improvement Construction	Court Cost and Fine	2015 Capital Improvement Refunding Revenue Bond	2016 Sales and Use Tax Bond
ASSETS									
Cash and cash equivalents	\$ 90,510	\$ 3,450	\$ 2,500	\$ 660	\$ 227,441	\$ 18,574,051	\$ 25,606	\$ 285,469	\$ 5,574,446
Accounts receivable					8,161	72	58,131	2	41
<b>TOTAL ASSETS</b>	<b>\$ 90,510</b>	<b>\$ 3,450</b>	<b>\$ 2,500</b>	<b>\$ 660</b>	<b>\$ 235,602</b>	<b>\$ 18,574,123</b>	<b>\$ 83,737</b>	<b>\$ 285,471</b>	<b>\$ 5,574,487</b>
LIABILITIES AND FUND BALANCES									
Liabilities:									
Accounts payable	\$ 36,150	\$ 344			\$ 273	\$ 468,987			
Settlements pending									
Total Liabilities	<u>36,150</u>	<u>344</u>			<u>273</u>	<u>468,987</u>			
Fund Balances:									
Restricted		3,106	\$ 2,500	\$ 660	235,329	18,105,136		\$ 285,471	\$ 5,574,487
Committed									
Assigned	54,360						\$ 83,737		
Total Fund Balances	<u>54,360</u>	<u>3,106</u>	<u>2,500</u>	<u>660</u>	<u>235,329</u>	<u>18,105,136</u>	<u>83,737</u>	<u>285,471</u>	<u>5,574,487</u>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 90,510</b>	<b>\$ 3,450</b>	<b>\$ 2,500</b>	<b>\$ 660</b>	<b>\$ 235,602</b>	<b>\$ 18,574,123</b>	<b>\$ 83,737</b>	<b>\$ 285,471</b>	<b>\$ 5,574,487</b>

GARLAND COUNTY, ARKANSAS  
 COMBINING BALANCE SHEET - OTHER FUNDS IN THE AGGREGATE -  
 REGULATORY BASIS  
 DECEMBER 31, 2020

Schedule 1

CUSTODIAL FUNDS

	Treasurer's Accounts	Collector's Accounts	Sheriff's Accounts	County Clerk's Accounts	Circuit Clerk's Accounts	County Judge's Accounts	Totals
<b>ASSETS</b>							
Cash and cash equivalents	\$ 209,642	\$ 1,248,231	\$ 100,164	\$ 660,230	\$ 1,774,409	\$ 343,315	\$ 57,978,409
Accounts receivable							1,693,849
<b>TOTAL ASSETS</b>	<b>\$ 209,642</b>	<b>\$ 1,248,231</b>	<b>\$ 100,164</b>	<b>\$ 660,230</b>	<b>\$ 1,774,409</b>	<b>\$ 343,315</b>	<b>\$ 59,672,258</b>
<b>LIABILITIES AND FUND BALANCES</b>							
<b>Liabilities:</b>							
Accounts payable							\$ 1,087,187
Settlements pending	\$ 209,642	\$ 1,248,231	\$ 100,164	\$ 660,230	\$ 1,774,409	\$ 343,315	4,335,991
<b>Total Liabilities</b>	<b>209,642</b>	<b>1,248,231</b>	<b>100,164</b>	<b>660,230</b>	<b>1,774,409</b>	<b>343,315</b>	<b>5,423,178</b>
<b>Fund Balances:</b>							
Restricted							52,834,403
Committed							307,725
Assigned							1,106,952
<b>Total Fund Balances</b>							<b>54,249,080</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 209,642</b>	<b>\$ 1,248,231</b>	<b>\$ 100,164</b>	<b>\$ 660,230</b>	<b>\$ 1,774,409</b>	<b>\$ 343,315</b>	<b>\$ 59,672,258</b>

GARLAND COUNTY, ARKANSAS  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -  
 REGULATORY BASIS  
 FOR THE YEAR ENDED DECEMBER 31, 2020

Schedule 2

SPECIAL REVENUE FUNDS									
	Treasurer's Automation	Collector's Automation	Circuit Court Automation	Assessor's Amendment no. 79	County Clerk's Cost	County Recorder's Cost	County Library	Solid Waste	Assessor's Reappraisal Cost
REVENUES									
State aid				\$ 37,917			\$ 479,023		\$ 545,181
Federal aid							720		
Property taxes							2,761,195	\$ 8,511	
Sales taxes								1,802,693	
Fines, forfeitures, and costs			\$ 20,585						
Interest	\$ 2,422	\$ 5,189	163	516	\$ 629	\$ 2,495	60,020	93,480	
Officers' fees			3		22,271	896,314			
Jail fees									
Insurance premiums collected						1,640		67	
Sanitation fees								8,436,925	
911 fees									
Donations							367,824		
Net increase (decrease) in the fair value of investments									
Commissary sales									
Treasurer's commission	112,491								
Collector's commission		337,368							
Taxes apportioned - Assessor's salary and expense							4,002		
Other	9	5,113	298			120	26,380	384,121	
<b>TOTAL REVENUES</b>	<b>114,922</b>	<b>347,670</b>	<b>21,049</b>	<b>38,433</b>	<b>22,900</b>	<b>900,569</b>	<b>3,699,164</b>	<b>10,725,797</b>	<b>545,181</b>
Less: Treasurer's commission			323	174	101	4,012	14,650	47,699	
<b>NET REVENUES</b>	<b>114,922</b>	<b>347,670</b>	<b>20,726</b>	<b>38,259</b>	<b>22,799</b>	<b>896,557</b>	<b>3,684,514</b>	<b>10,678,098</b>	<b>545,181</b>
EXPENDITURES									
Current:									
General government	194,605	506,300		26,000	62,860	757,146			709,999
Law enforcement			19,386						
Highways and streets									
Public safety									
Sanitation								8,156,196	
Recreation and culture							3,112,061		
Total Current	194,605	506,300	19,386	26,000	62,860	757,146	3,112,061	8,156,196	709,999
Debt Service:									
Bond principal									
Bond interest and other charges									
<b>TOTAL EXPENDITURES</b>	<b>194,605</b>	<b>506,300</b>	<b>19,386</b>	<b>26,000</b>	<b>62,860</b>	<b>757,146</b>	<b>3,112,061</b>	<b>8,156,196</b>	<b>709,999</b>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(79,683)</b>	<b>(158,630)</b>	<b>1,340</b>	<b>12,259</b>	<b>(40,061)</b>	<b>139,411</b>	<b>572,453</b>	<b>2,521,902</b>	<b>(164,818)</b>
OTHER FINANCING SOURCES (USES)									
Transfers in									130,343
Transfers out									
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>									<b>130,343</b>
<b>EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES</b>	<b>(79,683)</b>	<b>(158,630)</b>	<b>1,340</b>	<b>12,259</b>	<b>(40,061)</b>	<b>139,411</b>	<b>572,453</b>	<b>2,521,902</b>	<b>(34,475)</b>
FUND BALANCES - JANUARY 1	352,473	829,586	18,558	64,483	97,405	405,865	6,809,684	8,279,196	34,476
FUND BALANCES - DECEMBER 31	<u>\$ 272,790</u>	<u>\$ 670,956</u>	<u>\$ 19,898</u>	<u>\$ 76,742</u>	<u>\$ 57,344</u>	<u>\$ 545,276</u>	<u>\$ 7,382,137</u>	<u>\$ 10,801,098</u>	<u>\$ 1</u>

GARLAND COUNTY, ARKANSAS  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -  
 REGULATORY BASIS  
 FOR THE YEAR ENDED DECEMBER 31, 2020

Schedule 2

	SPECIAL REVENUE FUNDS								
	Support Collection Cost	Breathalyzer	Garland County Detention Center Maintenance and Operations	Boating Safety	911 Emergency	Rescue / Emergency Response / Law Enforcement Vehicle	Public Defender	Case Coordinator (Victim/Witness)	Adult Drug Court
REVENUES									
State aid				\$ 15,722			\$ 2,517		
Federal aid									
Property taxes									
Sales taxes									
Fines, forfeitures, and costs		\$ 2,856	\$ 235,528	2,780		\$ 17,562	27,284	\$ 73,022	\$ 2,900
Interest	\$ 327	78	180	607	\$ 6,554	255	357	526	76
Officers' fees	3,997		2,291						
Jail fees									
Insurance premiums collected									
Sanitation fees									
911 fees					1,882,005				
Donations				126,480					
Net increase (decrease) in the fair value of investments									
Commissary sales									
Treasurer's commission									
Collector's commission									
Taxes apportioned - Assessor's salary and expense									
Other					10,625		259		
<b>TOTAL REVENUES</b>	<b>4,324</b>	<b>2,934</b>	<b>237,999</b>	<b>145,589</b>	<b>1,899,184</b>	<b>17,817</b>	<b>30,417</b>	<b>73,548</b>	<b>2,976</b>
Less: Treasurer's commission	18		1,099	596	9,397	78	12		13
<b>NET REVENUES</b>	<b>4,306</b>	<b>2,934</b>	<b>236,900</b>	<b>144,993</b>	<b>1,889,787</b>	<b>17,739</b>	<b>30,405</b>	<b>73,548</b>	<b>2,963</b>
EXPENDITURES									
Current:									
General government	4,242								
Law enforcement		1,751	232,682	98,119			48,091	63,180	630
Highways and streets									
Public safety					2,099,852				
Sanitation									
Recreation and culture									
Total Current	4,242	1,751	232,682	98,119	2,099,852		48,091	63,180	630
Debt Service:									
Bond principal									
Bond interest and other charges									
<b>TOTAL EXPENDITURES</b>	<b>4,242</b>	<b>1,751</b>	<b>232,682</b>	<b>98,119</b>	<b>2,099,852</b>		<b>48,091</b>	<b>63,180</b>	<b>630</b>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>64</b>	<b>1,183</b>	<b>4,218</b>	<b>46,874</b>	<b>(210,065)</b>	<b>17,739</b>	<b>(17,686)</b>	<b>10,368</b>	<b>2,333</b>
OTHER FINANCING SOURCES (USES)									
Transfers in					353,302		30,000		
Transfers out									
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>					<b>353,302</b>		<b>30,000</b>		
<b>EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES</b>	<b>64</b>	<b>1,183</b>	<b>4,218</b>	<b>46,874</b>	<b>143,237</b>	<b>17,739</b>	<b>12,314</b>	<b>10,368</b>	<b>2,333</b>
FUND BALANCES - JANUARY 1	48,739	10,858	54,758	41,584	1,020,978	33,310	45,187	72,042	10,890
FUND BALANCES - DECEMBER 31	<b>\$ 48,803</b>	<b>\$ 12,041</b>	<b>\$ 58,976</b>	<b>\$ 88,458</b>	<b>\$ 1,164,215</b>	<b>\$ 51,049</b>	<b>\$ 57,501</b>	<b>\$ 82,410</b>	<b>\$ 13,223</b>

GARLAND COUNTY, ARKANSAS  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -  
 REGULATORY BASIS  
 FOR THE YEAR ENDED DECEMBER 31, 2020

Schedule 2

	SPECIAL REVENUE FUNDS								
	Circuit Court Juvenile Division	Circuit Clerk Commissioner's Fee	Assessor's Late Assessment Fee	Detention Facility	Water System	Court Cost	Animal Control	Detention Facility Reserve	Sheriff's Commissary
REVENUES									
State aid				\$ 938					
Federal aid									
Property taxes			\$ 5,337				\$ 119,427		
Sales taxes				4,766,105					
Fines, forfeitures, and costs	\$ 19,783					\$ 68,145			
Interest	708	\$ 256	127	20,612	\$ 666	1,219	2,233	\$ 45,739	\$ 2,159
Officers' fees	21,267	4,801							
Jail fees				3,767,178					
Insurance premiums collected				500					
Sanitation fees									
911 fees									
Donations									
Net increase (decrease) in the fair value of investments				3,881				617	
Commissary sales									342,237
Treasurer's commission									
Collector's commission									
Taxes apportioned - Assessor's salary and expense									
Other				50,643					253,273
<b>TOTAL REVENUES</b>	<b>41,758</b>	<b>5,057</b>	<b>5,464</b>	<b>8,609,857</b>	<b>666</b>	<b>69,364</b>	<b>121,660</b>	<b>46,356</b>	<b>597,669</b>
Less: Treasurer's commission	189	95	25	37,033			550	213	1,577
<b>NET REVENUES</b>	<b>41,569</b>	<b>4,962</b>	<b>5,439</b>	<b>8,572,824</b>	<b>666</b>	<b>69,364</b>	<b>121,110</b>	<b>46,143</b>	<b>596,092</b>
EXPENDITURES									
Current:									
General government			808						
Law enforcement	10,048			8,289,239		35,297	71,366	825	596,292
Highways and streets									
Public safety									
Sanitation									
Recreation and culture									
Total Current	10,048		808	8,289,239		35,297	71,366	825	596,292
Debt Service:									
Bond principal									
Bond interest and other charges									
<b>TOTAL EXPENDITURES</b>	<b>10,048</b>		<b>808</b>	<b>8,289,239</b>		<b>35,297</b>	<b>71,366</b>	<b>825</b>	<b>596,292</b>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>31,521</b>	<b>4,962</b>	<b>4,631</b>	<b>283,585</b>	<b>666</b>	<b>34,067</b>	<b>49,744</b>	<b>45,318</b>	<b>(200)</b>
OTHER FINANCING SOURCES (USES)									
Transfers in				196,238					
Transfers out					(105,290)				
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>				<b>196,238</b>	<b>(105,290)</b>				
<b>EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES</b>	<b>31,521</b>	<b>4,962</b>	<b>4,631</b>	<b>479,823</b>	<b>(104,624)</b>	<b>34,067</b>	<b>49,744</b>	<b>45,318</b>	<b>(200)</b>
FUND BALANCES - JANUARY 1	97,807	40,372	17,830	6,605,632	104,624	161,795	330,929	164,176	307,925
FUND BALANCES - DECEMBER 31	<b>\$ 129,328</b>	<b>\$ 45,334</b>	<b>\$ 22,461</b>	<b>\$ 7,085,455</b>	<b>\$ 0</b>	<b>\$ 195,862</b>	<b>\$ 380,673</b>	<b>\$ 209,494</b>	<b>\$ 307,725</b>



GARLAND COUNTY, ARKANSAS  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -  
 REGULATORY BASIS  
 FOR THE YEAR ENDED DECEMBER 31, 2020

Schedule 2

	SPECIAL REVENUE FUNDS							
	Court Security Grant	Bulletproof Vest Grant	Drug Task Force - Investigator Grant	Selective Traffic Enforcement Project (STEP) Grant	Juvenile Detention Grant In Aid	Victims of Crime Act (VOCA) Program Grant	Justice Assistance Grant (JAG)	Hazard Mitigation Assistance Grant
REVENUES								
State aid					\$ 28,574			
Federal aid		\$ 2,869		\$ 47,784		\$ 74,557	\$ 30,789	\$ 305,014
Property taxes								
Sales taxes								
Fines, forfeitures, and costs								
Interest								
Officers' fees								
Jail fees								
Insurance premiums collected								
Sanitation fees								
911 fees								
Donations								
Net increase (decrease) in the fair value of investments								
Commissary sales								
Treasurer's commission								
Collector's commission								
Taxes apportioned - Assessor's salary and expense								
Other		264	\$ 61,495	21				
<b>TOTAL REVENUES</b>		<u>3,133</u>	<u>61,495</u>	<u>47,805</u>	<u>28,574</u>	<u>74,557</u>	<u>30,789</u>	<u>305,014</u>
Less: Treasurer's commission								
<b>NET REVENUES</b>		<u>3,133</u>	<u>61,495</u>	<u>47,805</u>	<u>28,574</u>	<u>74,557</u>	<u>30,789</u>	<u>305,014</u>
EXPENDITURES								
Current:								
General government								305,048
Law enforcement		14,542	56,955	60,597	9,681	92,071	25,189	
Highways and streets								
Public safety								
Sanitation								
Recreation and culture								
<b>Total Current</b>		<u>14,542</u>	<u>56,955</u>	<u>60,597</u>	<u>9,681</u>	<u>92,071</u>	<u>25,189</u>	<u>305,048</u>
Debt Service:								
Bond principal								
Bond interest and other charges								
<b>TOTAL EXPENDITURES</b>		<u>14,542</u>	<u>56,955</u>	<u>60,597</u>	<u>9,681</u>	<u>92,071</u>	<u>25,189</u>	<u>305,048</u>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>		<u>(11,409)</u>	<u>4,540</u>	<u>(12,792)</u>	<u>18,893</u>	<u>(17,514)</u>	<u>5,600</u>	<u>(34)</u>
OTHER FINANCING SOURCES (USES)								
Transfers in		14,999					25,189	\$ 35,000
Transfers out		<u>(7,874)</u>					<u>(30,789)</u>	
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>		<u>7,125</u>					<u>(5,600)</u>	<u>35,000</u>
<b>EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES</b>		<u>(4,284)</u>	<u>4,540</u>	<u>(12,792)</u>	<u>18,893</u>	<u>(17,514)</u>	<u>35,000</u>	<u>(34)</u>
FUND BALANCES - JANUARY 1	\$ 49	7,404	16,687	33,358	(464)	28,398	5,023	34
FUND BALANCES - DECEMBER 31	<u>\$ 49</u>	<u>\$ 3,120</u>	<u>\$ 21,227</u>	<u>\$ 20,566</u>	<u>\$ 18,429</u>	<u>\$ 10,884</u>	<u>\$ 5,023</u>	<u>\$ 35,000</u>

GARLAND COUNTY, ARKANSAS  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -  
 REGULATORY BASIS  
 FOR THE YEAR ENDED DECEMBER 31, 2020

Schedule 2

	SPECIAL REVENUE FUNDS								
	Morfe Windows, LLC Community Block Grant	Garland County Teen Court Grant	Juvenile Court Incentive Program Grant	Juvenile Drug Court Accountability Grant	Project Safe Neighborhoods Grant	Stop the Bleed Kits Grant	Coronavirus Emergency Supplemental Funding Grant	Juvenile Officer Grant	Entergy Grant - Boating Safety Program
REVENUES									
State aid				\$ 7,651				\$ 6,000	\$ 2,500
Federal aid	\$ 1,939				\$ 16,000		\$ 15,126		
Property taxes									
Sales taxes									
Fines, forfeitures, and costs									
Interest									
Officers' fees									
Jail fees									
Insurance premiums collected									
Sanitation fees									
911 fees									
Donations									
Net increase (decrease) in the fair value of investments									
Commissary sales									
Treasurer's commission									
Collector's commission									
Taxes apportioned - Assessor's salary and expense									
Other				745		\$ 1,000			
<b>TOTAL REVENUES</b>	<u>1,939</u>			<u>8,396</u>	<u>16,000</u>	<u>1,000</u>	<u>15,126</u>	<u>6,000</u>	<u>2,500</u>
Less: Treasurer's commission									
<b>NET REVENUES</b>	<u>1,939</u>			<u>8,396</u>	<u>16,000</u>	<u>1,000</u>	<u>15,126</u>	<u>6,000</u>	<u>2,500</u>
EXPENDITURES									
Current:									
General government	1,939						45,726		
Law enforcement		\$ 1,152	\$ 245	8,396	16,000			2,894	
Highways and streets									
Public safety									
Sanitation									
Recreation and culture									
<b>Total Current</b>	<u>1,939</u>	<u>1,152</u>	<u>245</u>	<u>8,396</u>	<u>16,000</u>	<u>1,000</u>	<u>45,726</u>	<u>2,894</u>	
Debt Service:									
Bond principal									
Bond interest and other charges									
<b>TOTAL EXPENDITURES</b>	<u>1,939</u>	<u>1,152</u>	<u>245</u>	<u>8,396</u>	<u>16,000</u>	<u>1,000</u>	<u>45,726</u>	<u>2,894</u>	
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>		<u>(1,152)</u>	<u>(245)</u>				<u>(30,600)</u>	<u>3,106</u>	<u>2,500</u>
OTHER FINANCING SOURCES (USES)									
Transfers in				9,991	16,000		84,960		
Transfers out					(16,000)				
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>				<u>9,991</u>	<u>0</u>		<u>84,960</u>		
<b>EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES</b>		<u>(1,152)</u>	<u>(245)</u>	<u>9,991</u>			<u>54,360</u>	<u>3,106</u>	<u>2,500</u>
FUND BALANCES - JANUARY 1		1,152	1,000						
<b>FUND BALANCES - DECEMBER 31</b>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 755</u>	<u>\$ 9,991</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 54,360</u>	<u>\$ 3,106</u>	<u>\$ 2,500</u>

GARLAND COUNTY, ARKANSAS  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - OTHER FUNDS IN THE AGGREGATE -  
 REGULATORY BASIS  
 FOR THE YEAR ENDED DECEMBER 31, 2020

Schedule 2

	SPECIAL REVENUE FUNDS			CAPITAL PROJECTS FUND	DEBT SERVICE FUNDS			Totals
	Juvenile Courtroom Projection Project Grant	Jessieville Volunteer Fire Department	Communication Facility and Equipment	Road Improvement Construction	Court Cost and Fine	2015 Capital Improvement Refunding Revenue Bond	2016 Sales and Use Tax Bond	
REVENUES								
State aid	\$ 660							\$ 1,126,683
Federal aid								494,798
Property taxes								2,894,470
Sales taxes							\$ 13,446,523	20,015,321
Fines, forfeitures, and costs					\$ 1,036,670			1,507,115
Interest			\$ 2,051	\$ 127,797		\$ 783	16,507	394,731
Officers' fees			22,095					973,039
Jail fees			224,953					3,992,131
Insurance premiums collected								2,207
Sanitation fees								8,436,925
911 fees								1,882,005
Donations								494,304
Net increase (decrease) in the fair value of investments								4,498
Commissary sales								342,237
Treasurer's commission								112,491
Collector's commission								337,368
Taxes apportioned - Assessor's salary and expense								4,002
Other			655		70,579			865,600
<b>TOTAL REVENUES</b>	<b>660</b>		<b>249,754</b>	<b>127,797</b>	<b>1,107,249</b>	<b>783</b>	<b>13,463,030</b>	<b>43,879,925</b>
Less: Treasurer's commission					16,514			134,368
<b>NET REVENUES</b>	<b>660</b>		<b>249,754</b>	<b>127,797</b>	<b>1,090,735</b>	<b>783</b>	<b>13,463,030</b>	<b>43,745,557</b>
EXPENDITURES								
Current:								
General government								2,615,673
Law enforcement			108,966					9,863,594
Highways and streets				1,426,954				1,426,954
Public safety		\$ 12,000						2,111,852
Sanitation								8,156,196
Recreation and culture								3,112,061
Total Current		12,000	108,966	1,426,954				27,286,330
Debt Service:								
Bond principal						235,000	12,420,000	12,655,000
Bond interest and other charges						14,012	801,363	815,375
<b>TOTAL EXPENDITURES</b>		<b>12,000</b>	<b>108,966</b>	<b>1,426,954</b>		<b>249,012</b>	<b>13,221,363</b>	<b>40,756,705</b>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>660</b>	<b>(12,000)</b>	<b>140,788</b>	<b>(1,299,157)</b>	<b>1,090,735</b>	<b>(248,229)</b>	<b>241,667</b>	<b>2,988,852</b>
OTHER FINANCING SOURCES (USES)								
Transfers in						244,534		1,140,556
Transfers out			(127,460)		(1,090,743)			(1,378,156)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>			<b>(127,460)</b>		<b>(1,090,743)</b>	<b>244,534</b>		<b>(237,600)</b>
<b>EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES</b>	<b>660</b>	<b>(12,000)</b>	<b>13,328</b>	<b>(1,299,157)</b>	<b>(8)</b>	<b>(3,695)</b>	<b>241,667</b>	<b>2,751,252</b>
FUND BALANCES - JANUARY 1		12,000	222,001	19,404,293	83,745	289,166	5,332,820	51,497,828
FUND BALANCES - DECEMBER 31	\$ 660	\$ 0	\$ 235,329	\$ 18,105,136	\$ 83,737	\$ 285,471	\$ 5,574,487	\$ 54,249,080

GARLAND COUNTY, ARKANSAS  
NOTES TO SCHEDULES 1 AND 2  
DECEMBER 31, 2020

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Treasurer's Automation	Ark. Code Ann. § 21-6-302 established fund to receive up to 10% of treasurer's gross commissions to operate the treasurer's office and to purchase, maintain, and operate an automated accounting and record keeping system.
Collector's Automation	Ark. Code Ann. § 21-6-305 established fund to receive up to 10% of collector's gross commissions to operate the collector's office and to purchase, maintain, and operate an automated record keeping system.
Circuit Court Automation	Ark. Code Ann. § 16-13-704 established fund to receive circuit court installment fees to be used for circuit court-related technology and to defray the cost of fine collection.
Assessor's Amendment no. 79	Ark. Code Ann. § 26-26-310 provides that 1% of the county's share of surplus funds from the Property Tax Relief Trust Fund be allocated to county assessors for the costs of administering Ark. Const. amend. 79.
County Clerk's Cost	Ark. Code Ann. § 21-6-413 established fund to receive at least 35% of fees collected by county clerks to be used to purchase, maintain, and operate an automated records system.
County Recorder's Cost	Ark. Code Ann. § 21-6-306 established fund to receive at least 25% of the fees collected by circuit clerks to be used to purchase, maintain, and operate automated records system.
County Library	Ark. Code Ann. § 13-2-404 established fund to account for property tax millage levied by the quorum court for the support, operation, and maintenance of the public library (Treasurer's Account). Established to receive donations to the Library and interest earned on certificates of deposit held by the Library (Non-Tax Account). Established to receive donations to the Library and interest earned on treasury bills and treasury notes held by the Library (First Asset & Investment Account).
Solid Waste	Ark. Code Ann. § 8-6-212 authorizes counties to fund a solid waste management system for the county by assessing fees, charges, and licenses. Each fee, charge, and license shall be based on a fee schedule contained in an ordinance. Garland County Ordinance no. O-78-17 (May 22, 1979) as amended by Garland County Ordinance no. O-91-07 (March 11, 1991) established fund to receive sanitation fees to be used for the collection and disposal of solid waste.
Assessor's Reappraisal Cost	Ark. Code Ann. § 26-26-1907 established fund to pay reappraisals of real property with revenue received from State.
Support Collection Cost	Ark. Code Ann. § 9-10-109 established fund to receive fees to offset administrative costs in the clerk's office.

GARLAND COUNTY, ARKANSAS  
NOTES TO SCHEDULES 1 AND 2  
DECEMBER 31, 2020

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Breathalyzer	Ark. Code Ann. § 16-10-307 established fund to receive revenues generated from court costs to be used to maintain and purchase breathalyzer.
Garland County Detention Center Maintenance and Operations	Ark. Code Ann. § 16-17-129 allows a county to levy an additional fine, not to exceed \$20. Funds shall be used exclusively to defray the cost of incarcerating county prisoners; construction, maintenance, and operation of the county jail; purchase and maintenance of jail equipment; and training, salaries, and certificate pay for jailers and deputy sheriffs.
Boating Safety	Ark. Code Ann. § 27-101-111 established fund to receive fees to be used for operating a patrol on the waterways within a county or for emergency rescue services if the county has not established a patrol.
911 Emergency	Ark. Code Ann. § 12-10-318 established fund to receive fees collected by telephone providers for 911 emergency services.
Rescue / Emergency Response / Law Enforcement Vehicle	Ark. Code Ann. § 27-22-103 established fund to account for the fine for failure to insure motor vehicles to be used for the purchase and maintenance of rescue, emergency medical, and law enforcement vehicles, communications equipment, animals owned or used by law enforcement agencies, life-saving medical apparatus, and law enforcement apparatus to be used for those purposes.
Public Defender	Ark. Code Ann. § 14-20-102 established fund to receive funds distributed in accordance with Ark. Code Ann. § 16-10-307 to be used to pay reasonable and necessary costs incurred in the defense of indigent persons, the representation of persons against whom involuntary admissions procedures have been brought, and for representation of persons deemed incompetent by the court; defraying the costs of the juvenile division of chancery court; and for defraying the medical and dental costs for indigent defendants in the county jail.
Case Coordinator (Victim/Witness)	Ark. Code Ann. § 16-21-151 established fund to receive district court costs levied to be used by prosecuting attorney for operating victim/witness program.
Adult Drug Court	Ark. Code Ann. § 16-98-304 and Garland County Ordinance no. 0-13-78 (November 25, 2013) established fund to receive program user fees set by drug court judges to be used for the benefit and administration of the drug court program.
Circuit Court Juvenile Division	Ark. Code Ann. §§ 16-13-326, 9-27-367 established fund to receive juvenile fees, court costs, and fines to provide services and supplies to juveniles at the discretion of the juvenile division of circuit court.

GARLAND COUNTY, ARKANSAS  
NOTES TO SCHEDULES 1 AND 2  
DECEMBER 31, 2020

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Circuit Clerk Commissioner's Fee	Ark. Code Ann. § 21-6-412 established fund to receive fee awarded, when appointed as Commissioner, for a sale of real or personal property under judicial decree. The funds are to be used to offset administrative costs associated with the performance of the Commissioner's duties and for general operations expenses of the office of Circuit Clerk.
Assessor's Late Assessment Fee	Ark. Code Ann. § 26-26-201(d) established fund to receive collections from a \$.50 fee levied for delinquent property assessments.
Detention Facility	Garland County Ordinance no. O-13-64 (October 14, 2013) authorizes an Interlocal Detention Services Agreement between Garland County and the City of Hot Springs. The Interlocal Detention Services Agreement allows a 0.375% sales and use tax to be utilized for the operation and maintenance of the Garland County Detention Facility and to pay the costs of housing county and city prisoners.
Water System	Garland County Ordinance no. O-14-65 (September 8, 2014) established fund to receive transfer from Ouachita Memorial Hospital Sale Fund and to track expenses associated with performing studies and for attorney/engineering fees pertaining to the studies of a proposed water system. Garland County Ordinance no. O-20-26 (September 14, 2020) closed fund.
Court Cost	Ark. Code Ann. § 16-10-307 established the County Administration of Justice Fund which continued to finance this fund used to defray a part of the expense of the administration of justice.
Animal Control	Garland County Ordinance no. O-18-10 (February 12, 2018) established the fund to receive funds to be used to pay for vouchers to spay and neuter animals in Garland County and related costs.
Detention Facility Reserve	Garland County Ordinance. no. O-18-05 (February 12, 2018) established fund to maintain the detention facility.
Sheriff's Commissary	Garland County Ordinance no. O-08-54 (August 8, 2007) established the fund to receive funds from the inmate commissary with funds to be used to operate the inmate commissary and other law enforcement expenses as authorized by appropriation.
Court Security Grant	Ark. Code Ann. § 16-10-1006 established fund for the purpose of providing financial assistance to local governments to assist in the implementation of local security and emergency preparedness plans for circuit and district courts.

GARLAND COUNTY, ARKANSAS  
NOTES TO SCHEDULES 1 AND 2  
DECEMBER 31, 2020

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Bulletproof Vest Grant	Garland County Ordinance no. O-09-38 (August 10, 2009) established fund to receive federal grant funds for bulletproof vests.
Drug Task Force - Investigator Grant	Garland County Ordinance no. O-14-17 (March 10, 2014) established to receive a state grant from the Department of Finance and Administration State Drug Crime Enforcement Fund to fund 80% of the salary for a Drug Task Force Investigator position within the Garland County Prosecuting Attorney's Office.
Selective Traffic Enforcement Project (STEP) Grant	Garland County Ordinance no. O-16-66 (September 12, 2016) established fund to receive a grant from the Arkansas State Police Commission for law enforcement expenditures.
Juvenile Detention Grant In Aid	Garland County Ordinance no. O-15-65 (September 24, 2015) established to receive a grant from the Department of Finance and Administration for law enforcement expenditures.
Victims of Crime Act (VOCA) Program Grant	Garland County Ordinance no. O-15-66 (October 12, 2015) established to receive a grant from the Department of Finance and Administration for the Garland County Prosecuting Attorney office expenditures.
Justice Assistance Grant (JAG)	Garland County Ordinance no. O-16-67 (September 12, 2016) established fund to receive a federal grant for law enforcement expenditures.
Hazard Mitigation Assistance Grant	Garland County Ordinance no. O-14-26 (April 14, 2014) established the fund to receive a grant from the Arkansas Department of Emergency Management to update the Garland County Hazard Mitigation Plan.
Mountain Valley Community Block Grant	Garland County Ordinance no. O-17-61 (November 27, 2017) established the fund to receive a grant from the Arkansas Community and Economic Development Program (ACEDP) for equipment acquisition by Mountain Valley Spring Water.
Morfe Windows, LLC Community Block Grant	Garland County Ordinance no. O-18-08 (February 12, 2018) established the fund to receive a grant from the Arkansas Community and Economic Development Program (ACEDP) for equipment acquisition by Morfe Windows, LLC.
Garland County Teen Court Grant	Garland County Ordinance no. O-19-22 (May 6, 2019) established fund to receive a grant from the Arkansas Community Foundation to support the teen court program, expenditures are for law enforcement.
Juvenile Court Incentive Program Grant	Garland County Ordinance no. O-19-55 (December 9, 2019) established fund to receive a grant from the Arkansas Community Foundation to support the juvenile court incentive program, expenditures are for law enforcement.

GARLAND COUNTY, ARKANSAS  
NOTES TO SCHEDULES 1 AND 2  
DECEMBER 31, 2020

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Juvenile Drug Court Accountability Grant	Garland County Ordinance no. O-21-10 (April 12, 2021) established fund to receive a grant from Arkansas Administration Office of the Courts to support Juvenile Drug Court program, expenditures are for law enforcement.
Project Safe Neighborhoods Grant	Garland County Ordinance no. O-21-10 (April 12, 2021) established fund to receive a Federal Project Safe Neighborhoods Grant through Arkansas Department of Finance and Administration to support safe neighborhoods within the county, expenditures are for law enforcement.
Stop the Bleed Kits Grant	Garland County Ordinance no. O-21-10 (April 12, 2021) established fund to receive a grant from Blue and You Foundation to improve the health of Arkansans.
Coronavirus Emergency Supplemental Funding Grant	Garland County Ordinance no. O-20-13 (May 12, 2020) and O-21-10 (April 12, 2021) established fund to receive a federal award from U.S. Department of Justice to pay for overtime and personal protective equipment.
Juvenile Officer Grant	Garland County Ordinance no. O-20-24 (August 10, 2020) established fund to receive a grant from the Administrative Office of the Courts for Circuit Court Division II expenditures.
Entergy Grant - Boating Safety Program	Garland County Ordinance no. O-20-25 (September 14, 2020) established fund to receive a grant from Entergy for expenditures associated with the Sheriff's office.
Juvenile Courtroom Projection Project Grant	Garland County Ordinance no. O-21-10 (April 12, 2021) established fund to receive a grant from Arkansas Administrative office of the Courts to purchase a document camera and presenter for the Garland County Juvenile Court.
Jessieville Volunteer Fire Department	Garland County Ordinance no. O-20-02 (January 13, 2020) established fund retroactively to receive a Arkansas Rural Community Grant to provide for fire department equipment.
Communication Facility and Equipment	Ark. Code Ann. §§ 21-6-307, 12-41-105 established fund to receive 25% of sheriff's fees collected and phone commission funds to be used for communications equipment and repair and to train operations staff.
Road Improvement Construction	Garland County Ordinance no. O-16-80 (October 24, 2016) authorized the issuance of sales and use tax bonds for the purpose of financing all or a portion of the cost of new and improvements to existing roads, streets, and related structures, including particularly, without limitation, overpasses, underpasses, bridges and sidewalks, and any necessary land, easements, rights of way and related intersection improvements, drainage and traffic control devices and improvements.



GARLAND COUNTY, ARKANSAS  
NOTES TO SCHEDULES 1 AND 2  
DECEMBER 31, 2020

The following funds and descriptions represent all funds reported as other funds in the aggregate.

<u>Fund Name</u>	<u>Fund Description</u>
Court Cost and Fine	Garland County Ordinance no. O-15-09 (March 9, 2015) established fund to account for monthly court costs and fine revenues pledged for the retirement of the 2015 Capital Improvement Refunding Revenue Bonds. Monthly transfers are made to the 2015 Capital Improvement Refunding Revenue Bond Fund to provide necessary funding for current debt service obligations, trustee's fees, and expenses. Any surplus funds remaining may be used for any lawful purpose.
2015 Capital Improvement Refunding Revenue Bond	Garland County Ordinance no. O-15-09 (March 9, 2015) established fund for the purpose of providing funds for the payment of principal and interest on the bond issue.
2016 Sales and Use Tax Bond	Garland County Ordinance no. O-16-80 (October 24, 2016) authorized the issuance of sales and use tax bonds for the purpose of financing all or a portion of the cost of new and improvements to existing roads, streets, and related structures, including particularly, without limitation, overpasses, underpasses, bridges and sidewalks, and any necessary land, easements, rights of way and related intersection improvements, drainage and traffic control devices and improvements. This fund to provide for the payment of principal of and interest on Sales and Use Tax Bonds, Series 2016.

Treasurer's accounts consist primarily of property taxes and interest not distributed to the appropriate agencies.

Collector's accounts consist primarily of delinquent taxes not yet distributed to the various taxing units.

Sheriff's accounts consist primarily of fees settlement, bond, evidence, and inmate trust money.

County Clerk's accounts consist primarily of trust money.

Circuit Clerk's accounts consist of trust money and settlements due to the treasurer.

County Judge's accounts consist of landfill fees not yet distributed to the Treasurer.

GARLAND COUNTY, ARKANSAS  
OTHER INFORMATION  
SCHEDULE OF CAPITAL ASSETS  
DECEMBER 31, 2020  
(Unaudited)

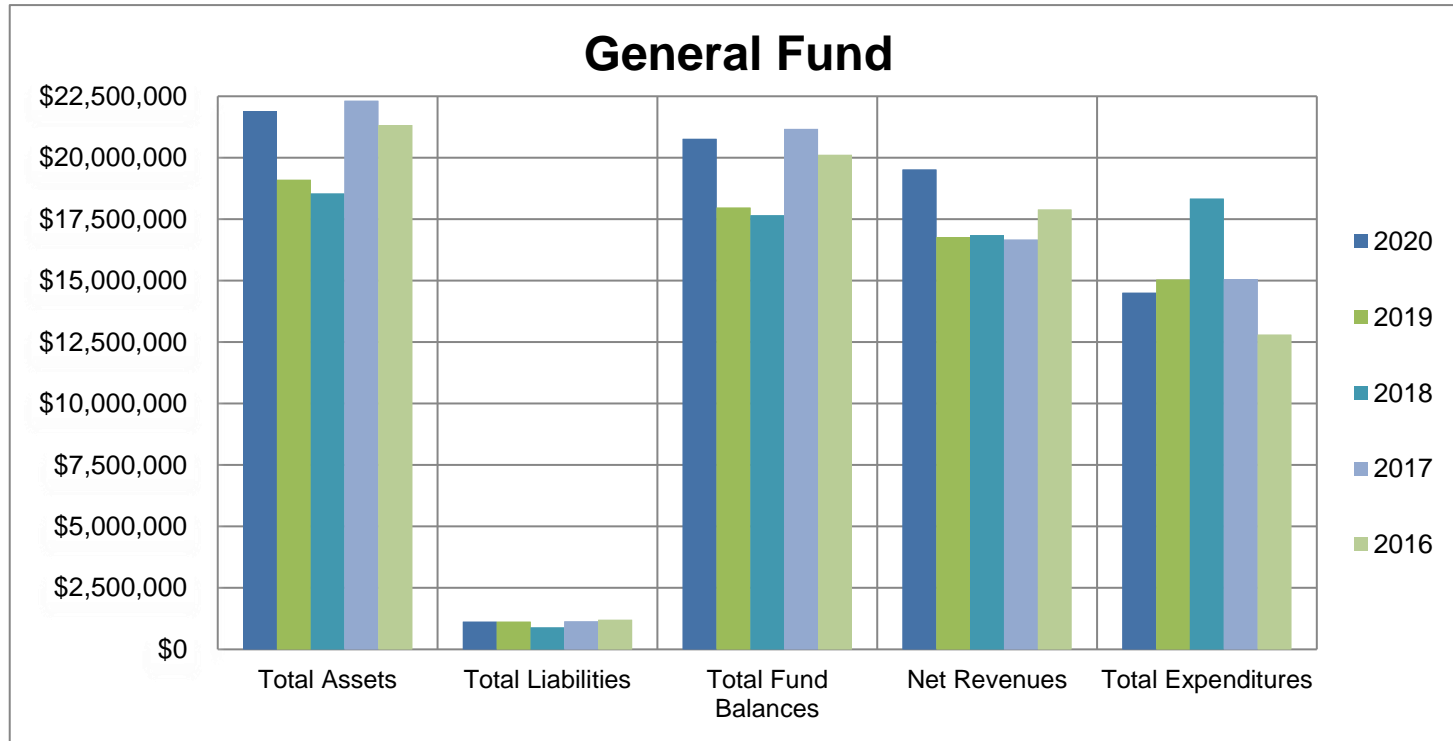
Schedule 3

	<u>December 31, 2020</u>
Land	\$ 4,120,176
Buildings	64,940,709
Equipment	24,889,676
Improvements	<u>3,191,097</u>
Total	<u><u>\$ 97,141,658</u></u>

GARLAND COUNTY, ARKANSAS  
 SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - GENERAL FUND - REGULATORY BASIS  
 DECEMBER 31, 2020  
 (Unaudited)

Schedule 4-1

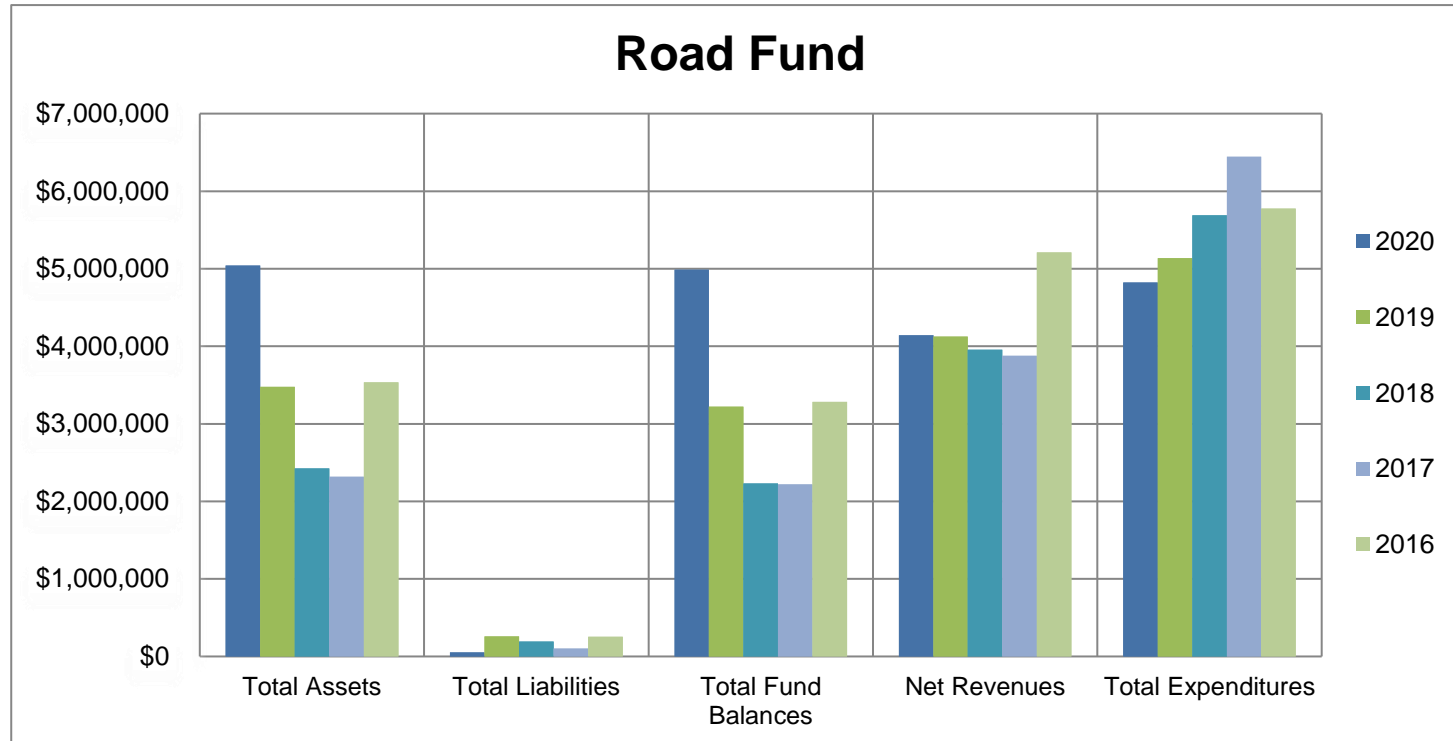
<u>General</u>	2020	2019	2018	2017	2016
Total Assets	\$ 21,902,542	\$ 19,100,864	\$ 18,544,561	\$ 22,312,826	\$ 21,325,455
Total Liabilities	1,130,950	1,128,704	892,962	1,141,264	1,206,461
Total Fund Balances	20,771,592	17,972,160	17,651,599	21,171,562	20,118,994
Net Revenues	19,515,886	16,768,029	16,845,539	16,672,193	17,894,287
Total Expenditures	14,502,231	15,044,070	18,337,684	15,070,797	12,800,337
Total Other Financing Sources/Uses	(2,214,223)	(1,403,398)	(2,027,818)	(548,828)	349,992



GARLAND COUNTY, ARKANSAS  
 SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - ROAD FUND - REGULATORY BASIS  
 DECEMBER 31, 2020  
 (Unaudited)

Schedule 4-2

<u>Road</u>	2020	2019	2018	2017	2016
Total Assets	\$ 5,038,960	\$ 3,476,175	\$ 2,423,230	\$ 2,316,288	\$ 3,533,105
Total Liabilities	52,186	256,473	191,705	100,121	252,132
Total Fund Balances	4,986,774	3,219,702	2,231,525	2,216,167	3,280,973
Net Revenues	4,139,225	4,123,145	3,955,130	3,876,833	5,207,848
Total Expenditures	4,823,976	5,134,968	5,689,772	6,441,639	5,774,477
Total Other Financing Sources/Uses	2,451,823	2,000,000	1,750,000	1,500,000	2,511



GARLAND COUNTY, ARKANSAS  
 SCHEDULE OF SELECTED INFORMATION FOR THE LAST FIVE YEARS - OTHER FUNDS IN THE AGGREGATE - REGULATORY BASIS  
 DECEMBER 31, 2020  
 (Unaudited)

Schedule 4-3

<u>Other Funds in the Aggregate</u>	2020	2019	2018	2017	2016
Total Assets	\$ 59,672,258	\$ 57,059,368	\$ 80,550,192	\$ 83,064,092	\$ 81,708,153
Total Liabilities	5,423,178	5,561,540	3,534,892	4,468,936	3,432,771
Total Fund Balances	54,249,080	51,497,828	77,015,300	78,595,156	78,275,382
Net Revenues	43,745,557	38,802,723	39,255,637	29,488,019	30,065,589
Total Expenditures	40,756,705	63,723,593	41,113,311	28,217,073	40,160,030
Total Other Financing Sources/Uses	(237,600)	(596,602)	277,818	(951,172)	56,907,649

