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GARLAND COUNTY, ARKANSAS  
ANNUAL FINANCIAL REPORT  
CASH BASIS  
FOR YEAR ENDED DECEMBER 31, 2019

SARAH SMITH  
GARLAND CO. CLERK  
BY *[Signature]*

	General Funds	Road Funds	Other Funds In the Aggregate/ Debt Service
Beginning Cash Balance - January 1, 2019	\$ 17,446,092.05	\$ 2,380,307.34	\$ 73,603,768.15
Ending Cash Balance - December 31, 2019	\$ 18,636,909.22	\$ 3,331,550.24	\$ 49,580,161.83

REVENUES

State Aid	\$ 1,109,227.28	\$ 3,544,908.67	\$ 1,122,653.89
Federal Aid	177,181.76	381,706.11	255,363.13
Property Taxes	2,640,910.18	419.66	2,827,628.74
Sales Taxes	7,791,484.28	-	6,325,318.11
Fines, Forfeitures, and Costs	124,088.03	-	1,415,542.69
Investment Income	353,607.24	46,587.64	1,831,336.77
Officers' Fees	225,066.67	-	812,689.71
911 Fees	-	-	683,569.81
Jail Fees	494,805.00	-	-
Sanitation Fees	-	-	7,981,666.77
Franchise Fees	221,535.92	-	-
Insurance Premiums Collected	104,779.56	-	-
Treasurer's Commission	1,047,512.77	-	104,751.31
Collector's Commission	3,235,553.86	-	328,376.19
Assessor's Salary and Expense	1,226,646.66	-	3,083.31
Other	2,289,426.11	67,581.94	4,370,380.99
<b>TOTAL REVENUES</b>	<b>\$ 21,041,825.32</b>	<b>\$ 4,041,204.02</b>	<b>\$ 28,062,361.42</b>
LESS: COMMISSIONS	3,522,536.60	68,260.80	474,000.27
<b>NET REVENUES</b>	<b>\$ 17,519,288.72</b>	<b>\$ 3,972,943.22</b>	<b>\$ 27,588,361.15</b>

EXPENDITURES

Current:			
General Government	\$ 6,225,876.63		\$ 1,763,295.53
Highways and Streets		5,042,200.32	27,021,769.59
Health	66,960.90		
Law Enforcement	8,086,739.44		9,054,754.66
Public Safety	953,981.99		653,209.88
Recreation and Culture			3,099,822.41
Sanitation			9,018,546.28
Social Services	167,373.91		
<b>TOTAL CURRENT</b>	<b>\$ 15,500,932.87</b>	<b>\$ 5,042,200.32</b>	<b>\$ 50,611,398.35</b>
Debt Service:			
Bond Principal			\$ 11,270,000.00
Bond Interest and Other Charges			1,023,422.87
<b>TOTAL EXPENDITURES</b>	<b>\$ 15,500,932.87</b>	<b>\$ 5,042,200.32</b>	<b>\$ 62,904,821.22</b>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>\$ 2,018,355.85</b>	<b>\$ (1,069,257.10)</b>	<b>\$ (35,316,460.07)</b>
OTHER FINANCING SOURCES (USES)			
Transfers In	\$ 2,041,024.97	\$ 2,048,500.00	\$ 1,500,874.82
Transfers Out	(2,862,074.21)	(28,000.00)	(2,700,325.58)
Bond Proceeds			12,745,418.16
Audit Adjustment Due Accounts			
Audit Adjustment From Accounts			
Other Checks Paid	(6,489.44)	-	(253,113.65)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>\$ (827,538.68)</b>	<b>\$ 2,020,500.00</b>	<b>\$ 11,292,853.75</b>
<b>EXCESS OF REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES</b>	<b>\$ 1,190,817.17</b>	<b>\$ 951,242.90</b>	<b>\$ (24,023,606.32)</b>